

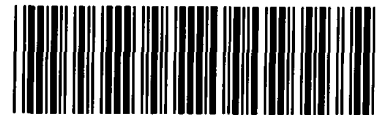
Company registration number: 03733659

21-22 Westbourne Street Management Co. Limited
Trading as 21-22 Westbourne Street Management Co. Limited

Unaudited financial statements

30 June 2017

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21-22 Westbourne Street Management Co. Limited

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21-22 Westbourne Street Management Co. Limited

Directors and other information

Directors	Dr A S Jawad Mr M Tzafetas Mr I Bozkurtaca	(Appointed 10 June 2017) (Resigned 19 July 2016)
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Secretary	Mrs N K Al-Jawad
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Company number	03733659
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Registered office	c/o Comet Holdings Limited 210 Edgware Road London W2 1DH
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Business address	c/o Comet Holdings Limited 210 Edgware Road London W2 1DH
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Accountants	N M Shah & Company Miller House Rosslyn Crescent Harrow Middlesex HA1 2RZ
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Bankers	HSBC Bank Plc 100 Old Broad Street London EC2N 1BG
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	Lloyds TSB Paddington Branch
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Solicitors	William Heath & Co 16 Sale Place Sussex Gardens London W2 1PX
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21-22 Westbourne Street Management Co. Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of 21-22 Westbourne Street Management Co. Limited
Year ended 30 June 2017**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2017 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

N M Shah & Company
Chartered Accountants

Miller House
Rosslyn Crescent
Harrow
Middlesex
HA1 2RZ

5 March 2018

21-22 Westbourne Street Management Co. Limited

**Statement of financial position
30 June 2017**

	Note	2017 £	£	2016 £	£
Current assets					
Debtors	4	9,001		22,103	
Cash at bank and in hand		106,416		100,307	
		<u>115,417</u>		<u>122,410</u>	
Creditors: amounts falling due within one year	5	<u>(7,938)</u>		<u>(18,998)</u>	
Net current assets			107,479		103,412
Total assets less current liabilities			107,479		103,412
Net assets			<u>107,479</u>		<u>103,412</u>
Capital and reserves					
Called up share capital			11		11
Sinking Fund Reserve			93,600		87,600
Profit and loss account			13,868		15,801
Shareholders funds			<u>107,479</u>		<u>103,412</u>

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

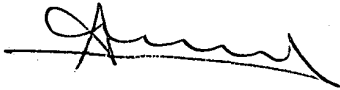
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 7 to 9 form part of these financial statements.

21-22 Westbourne Street Management Co. Limited

Statement of financial position (continued)
30 June 2017

These financial statements were approved by the board of directors and authorised for issue on 5 March 2018, and are signed on behalf of the board by:



Dr A S Jawad
Director

Company registration number: 03733659

The notes on pages 7 to 9 form part of these financial statements.

21-22 Westbourne Street Management Co. Limited

**Statement of changes in equity
Year ended 30 June 2017**

	Called up share capital £	User defined reserve 1 £	Profit and loss account £	Total £
At 1 July 2015	11	81,600	16,700	98,311
Loss for the year			(899)	(899)
Other comprehensive income for the year:				
Sinking Fund Reserve Movement	-	6,000	-	6,000
Total comprehensive income for the year	-	6,000	(899)	5,101
At 30 June 2016 and 1 July 2016	11	87,600	15,801	103,412
Loss for the year			(1,933)	(1,933)
Other comprehensive income for the year:				
Sinking Fund Reserve Movement	-	6,000	-	6,000
Total comprehensive income for the year	-	6,000	(1,933)	4,067
At 30 June 2017	11	93,600	13,868	107,479

21-22 Westbourne Street Management Co. Limited

**Notes to the financial statements
Year ended 30 June 2017**

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 21-22 Westbourne Street Management Co. Limited, c/o Comet Holdings Limited, 210 Edgware Road, London, W2 1DH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

21-22 Westbourne Street Management Co. Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Debtors

	2017	2016
	£	£
Other debtors	<u>9,001</u>	<u>22,103</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	2	2
Corporation tax	(125)	(125)
Other creditors	<u>8,061</u>	<u>19,121</u>
	<u>7,938</u>	<u>18,998</u>

21-22 Westbourne Street Management Co. Limited

Notes to the financial statements (continued)
Year ended 30 June 2017

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.