

**Unaudited Financial Statements  
for the Year Ended 31 March 2021  
for  
Hutchinson Estates Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**Hutchinson Estates Limited**

**Company Information  
for the Year Ended 31 March 2021**

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**DIRECTORS:**

M A Bevan  
D M Hutchinson  
V M Wilkinson  
A K Rickard

**REGISTERED OFFICE:**

5 Priory Court  
Tuscam Way  
Camberley  
Surrey  
GU15 3YX

**REGISTERED NUMBER:**

03732146 (England and Wales)

**ACCOUNTANTS:**

Butt Miller  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

**Statement of Financial Position**  
**31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	4	4	4
Investment property	5	<u>500,000</u>	<u>500,000</u>
		<u>500,004</u>	<u>500,004</u>
<b>CURRENT ASSETS</b>			
Debtors	6	294	2,431
Cash at bank		<u>45,639</u>	<u>64,037</u>
		45,933	66,468
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(518,458)</u>	<u>(532,331)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(472,525)</u>	<u>(465,863)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,479</u>	<u>34,141</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		10	10
Retained earnings		<u>27,469</u>	<u>34,131</u>
		<u>27,479</u>	<u>34,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 October 2021 and were signed on its behalf by:

V M Wilkinson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Hutchinson Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Rental income from operating leases is credited to the Income Statement on a straight line basis over the term of the relevant lease.

Amounts paid and payable as an incentive to sign an operating lease are recognised as a reduction to income over the lease term on a straight line basis, unless another systematic basis is representative of the time pattern over which the lessor's benefit from the leased asset is diminished.

**Investments in associates**

Investments in associates are measured at cost less accumulated impairment.

**Investment property**

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Income Statement.

**Financial instruments**

Financial instruments are recognised initially at the transaction price. Any that are not payable within twelve months are amortised, if material, using the effective interest method less any provision for impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Statement of Financial Position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **FIXED ASSET INVESTMENTS**

	Interest in associate £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>4</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>4</u>
At 31 March 2020	<u>4</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>500,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>500,000</u>
At 31 March 2020	<u>500,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	-	2,236
VAT	5	-
Prepayments	<u>289</u>	<u>195</u>
	<u>294</u>	<u>2,431</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	625	2,557
Tax	-	1,352
VAT	-	465
Other creditors	516,283	516,283
Accruals	<u>1,550</u>	<u>11,674</u>
	<u>518,458</u>	<u>532,331</u>

8. **RELATED PARTY DISCLOSURES**

Included within other creditors is an amount of £515,464 (2020: £515,464) which is in respect of a loan from the company's sole shareholder. The loan is interest-free, unsecured and repayable on demand.

9. **EFFECT OF COVID-19**

The Covid-19 pandemic resulted in the country going into periods of 'lockdown'. The situation continues to affect the company and the UK economy as a whole. The directors are optimistic about the future and believe that the foundations are in place for the company to continue for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.