

Rivendell (Holdings) Limited

**Directors' report and financial
statements**

Registered Number 3731111

30 September 2013

TUESDAY



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Directors' report

The directors present their report and the audited financial statements for the year ended 30 September 2013

Principal activity

The principal activity of the company is that of a holding company

Business review

The company did not trade in the year

Proposed dividend

The directors do not recommend the payment of a dividend

Directors

The directors who held office during the period were as follows

James McAulay

Ivan Ferris (resigned on 26 July 2013)

Alistair Spowart

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware, and each director has taken all the steps that their ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information

Auditor

A resolution for reappointment of KPMG LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting

By order of the Board



James McAulay
Director

Clayton Wood Rise
Ring Road, West Park
Leeds
LS16 6EB

7 February 2014

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP

1 The Embankment
Neville Street
Leeds
LS1 4DW
United Kingdom

Independent auditor's report to the members of Rivendell (Holdings) Limited

We have audited the financial statements of Rivendell (Holdings) Limited for the year ended 30 September 2013 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its result for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

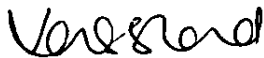
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Rivendell (Holdings) Limited
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Lindsey Crossland (Senior Statutory Auditor)
For and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
1 The Embankment
Leeds
LS1 4DW

10 February 2014

Profit and loss account
for the year ended 30 September 2013

During the financial year the company did not trade and received no income and incurred no expenditure
Consequently during the year the company made neither a profit nor a loss

Accordingly no profit or loss account has been prepared

Balance sheet
as at 30 September 2013

	<i>Note</i>	2013	2012
		£	£
Fixed assets			
Investments	3	220,777	220,777
Creditors: amounts falling due within one year	4	(6,000)	(6,000)
Net current liabilities		(6,000)	(6,000)
Total assets less current liabilities		214,777	214,777
Creditors: amounts falling due after more than one year	5	(420,677)	(420,677)
Net liabilities		(205,900)	(205,900)
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	(206,000)	(206,000)
Shareholders' (deficit)	8	(205,900)	(205,900)

These financial statements were approved by the board of directors on 7th FEB. 2014 and were signed on its behalf by



James McAulay
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company is exempt by virtue of s398 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking

The financial statements are prepared on a going concern basis. The company is the ultimate parent company of a group that meets its day to day working capital requirements through agreed facilities which are repayable on demand. The group expects to operate within the facilities currently agreed and within those expected to be agreed when the facilities are renewed.

Cash flow statement

In accordance with FRS 1 (Revised) the company has not prepared a cash flow statement on the grounds of its size

Investments

Investments are stated at cost, less any provision for permanent diminution in value

2 Taxation

No charge for taxation arises on the result for the year

3 Investments

	2013 £
<i>Cost</i>	
At beginning of and end of year	220,777
<i>Provisions</i>	
At beginning and end of year	-
<i>Net book value</i>	
At 30 September 2013	220,777
At 30 September 2012	220,777

The company in which the company's interest at the year end is more than 20% is as follows

	Country of incorporation	Principal Activity	Class and Percentage of shares Held
<i>Subsidiary undertakings</i>			
Rivendell Europe Limited	United Kingdom	Reprographic printing	100% £1 ordinary shares

Notes (continued)

4 Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	6,000	6 000
	<u>6,000</u>	<u>6,000</u>

5 Creditors: amounts falling due after one year

	2013 £	2012 £
Amounts owed to group undertakings	420,677	420,677
	<u>420,677</u>	<u>420,677</u>

Amount owed to group undertakings is in respect of Rivendell Europe Limited a subsidiary undertaking of the company

6 Share capital

	2013 £	2012 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

During the year the company re-purchased 15 shares from I Ferris at nominal value of £1 per share as part of an agreed settlement

Notes (continued)

7 Reserves

	Profit and loss account £
At beginning of year	(206,000)
Result for the year	-
	<hr/>
At end of year	(206,000)
	<hr/>

8 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Result for the financial year	-	-
	<hr/>	<hr/>
Net reduction to shareholders' deficit	-	-
Opening shareholders' deficit	(205,900)	(205,900)
	<hr/>	<hr/>
Closing shareholders' deficit	(205,900)	(205,900)
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