

REGISTERED NUMBER: 03731093 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

THE PROBATE BUREAU LIMITED

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for the year ended 31 March 2018

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THE PROBATE BUREAU LIMITED

COMPANY INFORMATION
for the year ended 31 March 2018

DIRECTOR: Mr D H West

SECRETARY: Mrs E L West

REGISTERED OFFICE: 19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 03731093 (England and Wales)

ACCOUNTANTS: Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED STATEMENT OF FINANCIAL POSITION

31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		555,262		485,147
CURRENT ASSETS					
Stocks		124,207		82,086	
Debtors		120,962		109,391	
Cash at bank and in hand		472		3,896	
		<u>245,641</u>		<u>195,373</u>	
CREDITORS					
Amounts falling due within one year		<u>142,167</u>		<u>143,675</u>	
NET CURRENT ASSETS			<u>103,474</u>		<u>51,698</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			658,736		536,845
CREDITORS					
Amounts falling due after more than one year	5		(344,025)		(274,771)
PROVISIONS FOR LIABILITIES			<u>(13,430)</u>		<u>(2,550)</u>
NET ASSETS			<u>301,281</u>		<u>259,524</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>301,181</u>		<u>259,424</u>
SHAREHOLDERS' FUNDS			<u>301,281</u>		<u>259,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2018 and were signed by:

Mr D H West - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2018

1. STATUTORY INFORMATION

The Probate Bureau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	639,509
Additions	98,122
At 31 March 2018	<u>737,631</u>
DEPRECIATION	
At 1 April 2017	154,362
Charge for year	28,007
At 31 March 2018	<u>182,369</u>
NET BOOK VALUE	
At 31 March 2018	<u>555,262</u>
At 31 March 2017	<u>485,147</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
Additions	96,673
At 31 March 2018	<u>96,673</u>
DEPRECIATION	
Charge for year	14,501
At 31 March 2018	<u>14,501</u>
NET BOOK VALUE	
At 31 March 2018	<u>82,172</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2018 £	2017 £
Repayable by instalments		
Bank loans	<u>164,605</u>	<u>187,606</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2018

6. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	299,195	296,562
Hire purchase contracts	87,007	-
	<u>386,202</u>	<u>296,562</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £54,648 (2017 - £77,899) to the director, Mr D H West.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.