

Company Registration No. 03731072 (England and Wales)

Grange Developments 2000 Limited

Unaudited abbreviated financial statements

For the year ended 31 March 2015

GRANGE DEVELOPMENTS 2000 LIMITED

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GRANGE DEVELOPMENTS 2000 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		27,609		31,682
Current assets					
Stocks		324,045		264,877	
Debtors		213,904		84,805	
Cash at bank and in hand		30,524		76,949	
		<u>568,473</u>		<u>426,631</u>	
Creditors: amounts falling due within one year		<u>(158,609)</u>		<u>(134,584)</u>	
Net current assets			409,864		292,047
Total assets less current liabilities			<u>437,473</u>		<u>323,729</u>
Provisions for liabilities			(4,438)		(4,438)
			<u>433,035</u>		<u>319,291</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			432,935		319,191
Shareholders' funds			<u>433,035</u>		<u>319,291</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 November 2015

Mr D Hart
Director

Company Registration No. 03731072

GRANGE DEVELOPMENTS 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20-25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2014	141,424
Additions	3,428
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At 31 March 2015	144,852
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Depreciation	
At 1 April 2014	109,742
Charge for the period	7,501
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At 31 March 2015	117,243
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Net book value	
At 31 March 2015	27,609
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At 31 March 2014	31,682
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GRANGE DEVELOPMENTS 2000 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u>100</u>	<u>100</u>

4 Related party relationships and transactions

Loans to directors

The following directors had loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance	Amount Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Mr D Hart						
Current account	3.00	(315)	168,706	1,222	86,579	83,034
		<u>(315)</u>	<u>168,706</u>	<u>1,222</u>	<u>86,579</u>	<u>83,034</u>

The loans are unsecured, repayable on demand and granted on a commercial rate of interest.

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