

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 3 7 3 0 6 0 2

Company name in full Yahoo! UK Services Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Sean K

Surname Croston

### 3 Liquidator's address

Building name/number 30 Finsbury Square

Street

Post town

London

County/Region

Postcode E C 2 A 1 A G

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>

1

<sup>d</sup>

6

<sup>m</sup>

1

<sup>m</sup>

2

<sup>y</sup>

2

<sup>y</sup>

0

<sup>y</sup>

2

<sup>y</sup>

2

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Colin Morris								
Company name	Grant Thornton UK LLP								
Address	30 Finsbury Square								
	London								
Post town	EC2A 1AG								
County/Region									
Postcode	<table><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>								
Country									
DX									
Telephone	020 7184 4300								



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **Final Account**

### **Yahoo! UK Services Limited - In Member's Voluntary Liquidation (the Company)**

I refer to my appointment as liquidator of the Company by its sole shareholder on 20 August 2020.

I am now in a position to close the liquidation; to cease to act as liquidator; and to provide the sole member with my account of the winding up of the Company to 16 December 2022. I also enclose the following:

- Appendix 1, the information prescribed under the Insolvency Act 1986 relating to the Company
- Appendix 2, an account of my receipts and payments in the liquidation
- Appendix 3, an extract from the Insolvency (England and Wales) Rules 2016 relating to the member's rights to request additional information from the liquidator (rule 18.9)
- Appendix 4, an extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's fees if excessive (rule 18.34).

### **Realisation and distribution of assets**

As previously reported, at the commencement of the liquidation and according to the director's statutory declaration of solvency made on 20 August 2020, the Company had assets comprising a cash balance of £362,545. During the liquidation, I recovered a total sum of £1.040, including the sum of £1,022 from the Company's pre-liquidation bankers, representing a refund of bank charges. On 21 October 2022, I made a first and final distribution of the Company's surplus cash assets of £330,958 to its sole member.

As previously reported, at the commencement of the liquidation and according to the director's statutory declaration of solvency made on 20 August 2020, the Company had no known creditors. The estimated costs and expenses of the winding up were £10,000. During the liquidation, I settled Grant Thornton UK LLP's pre-liquidation costs in the sum of £3,700 plus VAT; and a late filing penalty raised by HM Revenue & Customs (HMRC) in the sum of £100. Bank charges of £468 were incurred.

### **Receipts and payments**

I attach at Appendix 2 an abstract of my receipts and payments for the duration of the liquidation.

### **Taxation and creditors**

During the liquidation, time has been spent by my staff liaising with the relevant tax offices to obtain confirmation of no outstanding obligations or liabilities. As previously reported, HMRC issued a claim against the Company, which was settled but HMRC were initially unable to allocate the payment made against the Company's record. This allocation was successfully made during the reporting period ended on 19 August 2022.

Written confirmation has now been received from HMRC, in respect of all taxes, that the Company has no outstanding matters and that HMRC does not have any objection to the liquidation being closed.

As previously reported, at the commencement of the liquidation and according to the director's statutory declaration of solvency made on 20 August 2020, the Company had no known creditors. On 26 August 2020, a notice was published in the 'London Gazette' requiring creditors to prove their claims by 16 October 2020. No creditors were forthcoming as a result.

### **Claims**

As previously reported, a number of claims were made against the Company by former/current customers of its group. The claims were reviewed, considered to be invalid, and appropriate responses were sent. Service dates, in some cases extended ones, then passed without further correspondence being received by the Company.

### **Liquidator's fees and disbursements**

On 20 August 2020 the Company's sole member resolved that I draw my remuneration by reference to time costs. During the liquidation, my staff and I spent 109 hours carrying out work on the winding up of the Company, at a cost of £39,611 plus VAT. The average hourly rate was £363. I have drawn an agreed total of £27,946 plus VAT as fees. No further disbursement costs have been incurred since those recorded in my first progress report.

### **Data protection**

Any personal information held by the Company will continue to be processed for the purposes of the liquidation of the Company and in accordance with the requirements of data protection. Our privacy notice on our website ([www.grantthornton.co.uk/en/privacy](http://www.grantthornton.co.uk/en/privacy)) contains further details as to how we may use, process and store personal data.

If the sole member wishes to receive a free of charge, hard copy of this report, they should send a request in writing to Grant Thornton UK LLP; or call Colin Morris on +44 (0)20 7865 2760.

A handwritten signature in black ink, appearing to read 'SKC' with a stylized flourish.

Sean K Croston  
Liquidator

Date 16 December 2022

**Appendix 1 - Prescribed information**

<b>Company name</b>	Yahoo! UK Services Limited
<b>Registered number</b>	03730602
<b>Names of liquidator</b>	Sean K Croston
<b>Address of liquidator</b>	Grant Thornton UK LLP 30 Finsbury Square London EC2A 1AG
<b>Liquidator's officeholder number</b>	8930
<b>Date of appointment of liquidator</b>	20 August 2020
<b>Details of any changes of liquidator</b>	None
<b>Telephone and email contact details for the liquidator</b>	Cara Cox on 02380 381137 or <a href="mailto:Cara.Cox@uk.gt.com">Cara.Cox@uk.gt.com</a>

## Appendix 2 - Abstract of the liquidator's receipts and payments

	Estimated Statement of Assets & Liabilities £	From 20-Aug-20 to 19-Aug-21 £	From 20-Aug-21 to 19-Aug-22 £	From 20-Aug-22 to 16-Dec-22 £	Total to 16-Dec-22 £
<b>Receipts</b>					
Cash at bank	362,545	362,545.32	-	-	362,545.32
Miscellaneous refund	-	17.80	1,021.85	-	1,039.65
	<b>362,545</b>	<b>362,563.12</b>	<b>1,021.85</b>	<b>-</b>	<b>363,584.97</b>
<b>Payments</b>					
Estimated costs of winding up	10,000				
Liquidator's fees		12,334.00	8,612.00	7,000.00	27,946.00
Liquidator's expenses		413.00	-	-	413.00
Professional fees - Grant Thornton UK LLP		3,700.00	-	-	3,700.00
VAT paid - recoverable		3,231.80	1,722.40	1,400.00	-
Bank charges		448.00	0.80	19.30	468.10
HMRC		100.00	-	-	100.00
<b>Distributions</b>					
Shareholder		-	-	330,957.67	330,957.67
<b>Surplus/Net receipts or payments</b>	<b>352,545</b>	<b>342,336.32</b>	<b>(9,313.35)</b>	<b>(339,376.97)</b>	<b>0.00</b>

**Note:** VAT paid has been recovered

**Appendix 3 – An extract from the Insolvency (England and Wales) Rules 2016 relating to the member's rights to request additional information from the liquidator**

**Rule 18.9**

- 1 The following may make a written request to the officeholder for further information about remuneration (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report or account under rule 18.14 -
  - a a secured creditor;
  - b an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
  - c members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
  - d any unsecured creditor with the permission of the court; or
  - e any member of the company in a members' voluntary winding up with the permission of the court.
- 2 A request, or application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report or account by the person, or by the last of them in the case of an application by more than one member or creditor.
- 3 The officeholder must, within 14 days of receipt of such a request, respond to the person or persons who requested the information by-
  - a providing all of the information requested;
  - b providing some of the information requested;
  - c declining to provide the information requested.
- 4 The officeholder may respond by providing only some of the information requested or decline to provide the information if-
  - a the time or cost of preparation of the information would be excessive; or
  - b disclosure of the information would be prejudicial to the conduct of the proceedings;
  - c disclosure of the information might reasonably be expected to lead to violence against any person; or
  - d the officeholder is subject to an obligation of confidentiality in relation to the information.
- 5 An officeholder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- 6 A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or member who requested the information, may apply to the court within 21 days of –
  - a the officeholder giving reasons for not providing all of the information requested; or
  - b the expiry of the 14 days within which an officeholder must respond to the request.
- 7 The court may make such order as it thinks just on an application under paragraph (6).



**Appendix 4 - An extract from the Insolvency (England and Wales) Rules 2016 relating to members' rights to challenge the liquidator's remuneration or expenses, if excessive**

**Rule 18.34**

- 1 This rule applies to an application in an administration, a winding up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that-
  - a the remuneration charged by the officeholder is in all the circumstances excessive;
  - b the basis fixed for the officeholder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - c the expenses incurred by the officeholder are in all the circumstances excessive.
- 2 The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable-
  - a a secured creditor
  - b an unsecured creditor with either-
    - i the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - ii the permission of the court, or
  - c in a members' voluntary winding up-
    - i members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
    - ii a member of the company with the permission of the court.
- 3 The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3 or final report or account under rule 18.14 which first reports the charging of remuneration or the incurring of the expenses in question ("the relevant report").