

**CAPITAL SQUARE RESIDENTS LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2006**

**LB GROUP**  
Chartered Accountants  
Key House  
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London  
E17 9PX

MONDAY



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**CAPITAL SQUARE RESIDENTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

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**CAPITAL SQUARE RESIDENTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2006**

	Note	2006 £	£	2005 £
<b>CURRENT ASSETS</b>				
Debtors		10,507		8,569
Cash at bank and in hand		3,422		3,782
		<u>13,929</u>		<u>12,351</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>2,880</u>		<u>4,661</u>
<b>NET CURRENT ASSETS</b>			<u>11,049</u>	<u>7,690</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,049</u>	<u>7,690</u>
<b>RESERVES</b>	2		<u>11,049</u>	<u>7,690</u>
Profit and loss account			<u>11,049</u>	<u>7,690</u>
<b>MEMBERS' FUNDS</b>			<u>11,049</u>	<u>7,690</u>

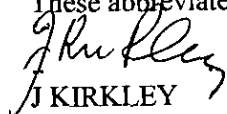
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27/3/07

  
J KIRKLEY

The notes on page 2 form part of these abbreviated accounts

**CAPITAL SQUARE RESIDENTS LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. COMPANY LIMITED BY GUARANTEE**

The members of the company have agreed to contribute £1.00 each to the assets of the company in the event of a winding up.