

financial statements abbreviated

Capital Square Residents Limited

For the year ended 31 December 2002

Company registration number: 03730558



MacIntyre Hudson

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Capital Square Residents Limited Company Limited By Guarantee

Financial Statements

Year ended 31 December 2002

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Capital Square Residents Limited Company Limited By Guarantee

Balance Sheet

31 December 2002

	Note	2002 £	£	2001 £
Current assets				
Debtors		8,473		8,356
Cash at bank and in hand		19,968		11,085
		<u>28,441</u>		<u>19,441</u>
Creditors: amounts falling due within one year		<u>21,691</u>		<u>12,691</u>
Net current assets			<u>6,750</u>	<u>6,750</u>
Total assets less current liabilities			<u>6,750</u>	<u>6,750</u>
Provisions for liabilities and charges			<u>6,750</u>	<u>6,750</u>
			<u>-</u>	<u>-</u>
Reserves	2		<u>-</u>	<u>-</u>
Members' funds			<u>-</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 13 November 2003 and are signed on their behalf by:

Ms G Lowen



The notes on page 2 form part of these financial statements.

Capital Square Residents Limited Company Limited By Guarantee

Notes to the Abbreviated Financial Statements

Year ended 31 December 2002

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises the value of expenses rechargeable to the leaseholders of the properties under management. Service charges are invoiced based on budgeted expenditure. Any surplus or deficit arising is transferred to the balance sheet and taken into account in subsequent budgets.

2. Company limited by guarantee

The members of the company have agreed to contribute £1.00 each to the assets of the company in the event of a winding up.