

Unaudited Financial Statements
for the Year Ended 31 July 2021
for
Brocketts Business Park Limited

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for the Year Ended 31 July 2021**

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Brocketts Business Park Limited

**Company Information
for the Year Ended 31 July 2021**

DIRECTORS: Mrs C J Jeavons-Fellows
N M Potter

SECRETARY: Mrs C J Jeavons-Fellows

REGISTERED OFFICE: Brocketts Farm
Hulfords Lane
Hartley Wintney
Hampshire
RG27 8AG

REGISTERED NUMBER: 03730291 (England and Wales)

ACCOUNTANTS: Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Brocketts Business Park Limited (Registered number: 03730291)

**Balance Sheet
31 July 2021**

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investment property	5		<u>1,700,000</u>		<u>1,700,000</u>
			1,700,000		1,700,000
CURRENT ASSETS					
Debtors	6	735,437		16,802	
Cash at bank		<u>14,916</u>		<u>31,776</u>	
		750,353		48,578	
CREDITORS					
Amounts falling due within one year	7	<u>750,148</u>		<u>63,659</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>205</u>		<u>(15,081)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,700,205		1,684,919
CREDITORS					
Amounts falling due after more than one year	8		(90,962)		(105,609)
PROVISIONS FOR LIABILITIES	10		<u>(145,594)</u>		<u>(145,594)</u>
NET ASSETS			<u>1,463,649</u>		<u>1,433,716</u>
CAPITAL AND RESERVES					
Called up share capital	11		130		130
Fair value reserve	12		914,055		914,055
Retained earnings			<u>549,464</u>		<u>519,531</u>
SHAREHOLDERS' FUNDS			<u>1,463,649</u>		<u>1,433,716</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 September 2021 and were signed on its behalf by:

N M Potter - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2021**

1. STATUTORY INFORMATION

Brocketts Business Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2020 and 31 July 2021	<u>2,090</u>	<u>549</u>	<u>2,639</u>
DEPRECIATION			
At 1 August 2020 and 31 July 2021	<u>2,090</u>	<u>549</u>	<u>2,639</u>
NET BOOK VALUE			
At 31 July 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2020 and 31 July 2021	<u>1,700,000</u>
NET BOOK VALUE	
At 31 July 2021	<u>1,700,000</u>
At 31 July 2020	<u>1,700,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	10,628	16,245
Other debtors	<u>724,809</u>	<u>557</u>
	<u>735,437</u>	<u>16,802</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans and overdrafts	664,500	17,811
Trade creditors	175	617
Taxation and social security	23,266	25,596
Other creditors	<u>62,207</u>	<u>19,635</u>
	<u>750,148</u>	<u>63,659</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.21	31.7.20
	£	£
Bank loans	<u>90,962</u>	<u>105,609</u>

Included within other creditors falling due after more than one year is an amount of £50,433 (2020: £59,383) in respect of liabilities which fall due for payment by instalments after more than five years from the balance sheet date.

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.21	31.7.20
	£	£
Bank loans	<u>755,462</u>	<u>123,420</u>

10. PROVISIONS FOR LIABILITIES

	31.7.21	31.7.20
	£	£
Deferred tax	<u>145,594</u>	<u>145,594</u>

	Deferred tax
	£
Balance at 1 August 2020	145,594
Revaluation of property	
Balance at 31 July 2021	<u>145,594</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2021**

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.21 £	31.7.20 £
130	Ordinary	£1	<u>130</u>	<u>130</u>

12. RESERVES

	Fair value reserve £
At 1 August 2020 and 31 July 2021	<u>914,055</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.