### **COMPANY REGISTRATION NUMBER 03730121**

# INTERNATIONAL FOOD TRADING LIMITED ABBREVIATED ACCOUNTS **FOR 31 DECEMBER 2010**

08/06/2011 COMPANIES HOUSE

# INTERNATIONAL FOOD TRADING LIMITED

# ABBREVIATED ACCOUNTS

# YEAR ENDED 31 DECEMBER 2010

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#### INTERNATIONAL FOOD TRADING LIMITED

#### ABBREVIATED BALANCE SHEET

#### **31 DECEMBER 2010**

		2010		2009
	Note	£	£	£
CURRENT ASSETS				
Debtors		2,536		2,321
CREDITORS: Amounts falling due within o	ne year	535		529
NET CURRENT ASSETS		<del></del>	2,001	1,792
TOTAL ASSETS LESS CURRENT LIABIL	ITIES		2,001	1,792
CAPITAL AND RESERVES				
Called-Up Equity Share Capital	2		3	3
Profit and Loss Account			1,998	1,789
SHAREHOLDERS' FUNDS			2,001	1,792
NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABIL CAPITAL AND RESERVES Called-Up Equity Share Capital Profit and Loss Account	ITIES	535	2,001 3 1,998	1,79 1,79

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abpreviated accounts were approved and signed by the director and authorised for issue on

Mr J Wortley-Hunt

Director

Company Registration Number 03730121

# INTERNATIONAL FOOD TRADING LIMITED NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 31 DECEMBER 2010

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

The turnover of the company is represented by commission received during the year

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. SHARE CAPITAL

#### Authorised share capital:

			2010 £	2009 f
1,000 Ordinary shares of £1 each			1,000	1,000
Allotted, called up and fully paid:				
	2010		2009	
	No	£	No	£
3 Ordinary shares of £1 each	3	3	_3	3

#### 3 ULTIMATE PARENT COMPANY

The ultimate parent company is FTS Worldwide Corporation, a company incorporated and situated in the Republic of Panama