

REGISTERED NUMBER: 03730112 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Henry Sanderson Homes Limited

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for the Year Ended 31 March 2017

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Henry Sanderson Homes Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR: T S Wilson

SECRETARY: S H Pennington

REGISTERED OFFICE: 23 West Street
Marlow
Buckinghamshire
SL7 2LS

REGISTERED NUMBER: 03730112 (England and Wales)

Balance Sheet
31 March 2017

		31.3.17		31.3.16 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>-</u>		<u>966</u>
			-		966
CURRENT ASSETS					
Debtors	6	22,643		52,315	
Cash at bank		<u>1,916</u>		<u>-</u>	
		24,559		52,315	
CREDITORS					
Amounts falling due within one year	7	<u>51,065</u>		<u>66,358</u>	
NET CURRENT LIABILITIES			<u>(26,506)</u>		<u>(14,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,506)		(13,077)
CREDITORS					
Amounts falling due after more than one year	8		<u>4,633</u>		<u>22,107</u>
NET LIABILITIES			<u>(31,139)</u>		<u>(35,184)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(31,141)</u>		<u>(35,186)</u>
SHAREHOLDERS' FUNDS			<u>(31,139)</u>		<u>(35,184)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

T S Wilson - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Henry Sanderson Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% Straight Line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The company will be supported by the holding company and the director as required. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 April 2016 and 31 March 2017	<u>13,631</u>
AMORTISATION	
At 1 April 2016 and 31 March 2017	<u>13,631</u>
NET BOOK VALUE	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>16,915</u>
DEPRECIATION	
At 1 April 2016	15,949
Charge for year	<u>966</u>
At 31 March 2017	<u>16,915</u>
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	<u>966</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16 as restated
	£	£
Amounts owed by group undertakings	22,643	42,115
Other debtors	-	10,200
	<u>22,643</u>	<u>52,315</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16 as restated
	£	£
Bank loans and overdrafts	-	480
Trade creditors	-	6,739
Amounts owed to associates	-	6,337
Taxation and social security	24,875	19,701
Other creditors	<u>26,190</u>	<u>33,101</u>
	<u>51,065</u>	<u>66,358</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16 as restated
	£	£
Other creditors	<u>4,633</u>	<u>22,107</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16 as restated
	£	£
T S Wilson		
Balance outstanding at start of year	(4,924)	-
Amounts advanced	16,076	(4,924)
Amounts repaid	(11,152)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>(4,924)</u>

Interest is charged at 3% on amounts owed to the company.

10. **RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

The Essential Design Company Ltd

An associated company of Henry Sanderson & Co Limited.

During the year Henry Sanderson Homes Limited was repaid £6,336 (2016: £6,063) by the company. At the balance sheet date The Essential Design Company Limited owes the company £NIL (2016: £6,336). The amount was repayable on demand and interest-free.

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is T S Wilson who is the shareholder of the parent company Henry Sanderson & Co Limited.

12. FIRST YEAR ADOPTION

There are no transitional adjustments from FRSSE (effective January 2015) for the period ending 31 March 2016 to FRS 102 Section 1A for the year ending 31 March 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.