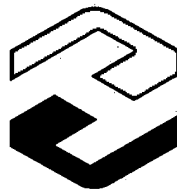


Mark Worthington Jewellers Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

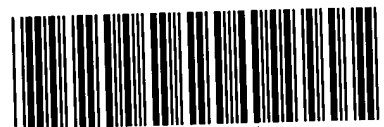


HALLIDAYS

MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

SATURDAY



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26/11/2016

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COMPANIES HOUSE

Mark Worthington Jewellers Limited
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Abbreviated Balance Sheet	1 to 2
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Mark Worthington Jewellers Limited
(Registration number: 03730070)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		170,707	200,339
Current assets			
Stocks		3,222,327	2,675,651
Debtors		24,875	26,796
Cash at bank and in hand		300	75,199
		3,247,502	2,777,646
Creditors: Amounts falling due within one year		(1,062,280)	(1,263,405)
Net current assets		2,185,222	1,514,241
Total assets less current liabilities		2,355,929	1,714,580
Creditors: Amounts falling due after more than one year		(34,000)	(34,000)
Provisions for liabilities		(23,000)	(26,000)
Net assets		2,298,929	1,654,580
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		2,297,929	1,653,580
Shareholders' funds		2,298,929	1,654,580

Mark Worthington Jewellers Limited
(Registration number: 03730070)
Abbreviated Balance Sheet at 30 April 2016

..... continued

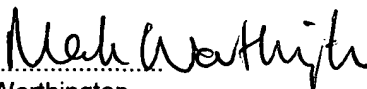
For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on16.6.16

.....
Mr C M D Worthington
Director

Mark Worthington Jewellers Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% on cost
Office equipment	33.3% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Mark Worthington Jewellers Limited

Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2015	402,758	402,758
At 30 April 2016	<u>402,758</u>	<u>402,758</u>
Depreciation		
At 1 May 2015	202,419	202,419
Charge for the year	<u>29,632</u>	<u>29,632</u>
At 30 April 2016	<u>232,051</u>	<u>232,051</u>
Net book value		
At 30 April 2016	<u>170,707</u>	<u>170,707</u>
At 30 April 2015	<u>200,339</u>	<u>200,339</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2016 £	2015 £
After more than five years by instalments	<u>34,000</u>	<u>34,000</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>