

## **Beta Fire Protection Limited**

Annual Report and financial statements

for the period to 31 December 2021

Registration number: 03729809

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# **Beta Fire Protection Limited**

## **Annual Report and financial statements for the period ended 31 December 2021**

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# **Beta Fire Protection Limited**

## **Directors and advisers**

### **Executive directors**

R J Pollard  
G Robinson  
A Cooling

### **Company secretary**

S Worthey

### **Registered office**

Premier House  
2 Jubilee Way  
Elland  
HX5 9DY

# **Beta Fire Protection Limited**

## **Directors' report for the period ended 31 December 2021**

The directors present their annual report and the audited financial statements of the company for the period ended 31 December 2021. The directors' report has been prepared in accordance with the small companies regime of the Companies Act 2006.

### **Principal activities**

The principal activities of the Company are the manufacture and sale and rental of fire protection equipment and the provision of associated maintenance services..

### **Review of business and future developments**

The profit and loss account for the period is set out on page 4.

The company continued to trade profitably and the company's commitment to quality products and service will continue in 2022. Both the level of business during the period and the period end financial position were considered to be satisfactory.

### **Going concern**

#### **Covid19 impact assessment**

In 2021 there has largely been a return to normality in our business. We took advantage of the government job retention scheme to finance the remaining restrictions placed on the business in the early part of 2021. A claim of £5,141 was made under the Coronavirus Job Retention Scheme,

### **Dividends**

An interim dividend of £150,000 was paid in the period (2020: £100,000).

### **Directors**

The directors who served during the period and up to the date of signing the financial statements were as follows:

R J Pollard  
G Robinson  
A Cooling

# Beta Fire Protection Limited

## Directors' report for the period ended 31 December 2021 (continued)

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (United Kingdom Generally Accepted Accounting Practice), including FRS 102, *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Exemption from audit under section 479A of the Companies Act 2006

The members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

By order of the Board



R J Pollard

**Director**

21 June 2022

# Beta Fire Protection Limited

## Profit and loss account for the period ended 31 December 2021

	Notes	2021 £	2020 £
<b>Turnover</b>	1	<b>421,500</b>	437,318
Cost of sales		<b>(91,664)</b>	(117,928)
<b>Gross profit</b>		<b>329,836</b>	313,390
Distribution costs		<b>(194,539)</b>	(216,142)
Administration expenses		<b>(113,483)</b>	(85,658)
Other income – Government grants	3	<b>5,141</b>	3,500
<b>Operating profit</b>		<b>26,955</b>	17,590
Interest payable and similar expenses	2	-	131
<b>Profit on ordinary activities before taxation</b>	3	<b>26,955</b>	17,721
Tax on profit on ordinary activities	5	<b>(5,229)</b>	(3,414)
<b>Profit for the financial period</b>		<b>21,726</b>	14,307

All amounts relate to continuing operations.

There are no differences between the profit on ordinary activities before taxation and the profit for the financial period stated above and their historical cost equivalents.

The accounting policies and notes on pages 7 to 15 form an integral part of the financial statements

# Beta Fire Protection Limited

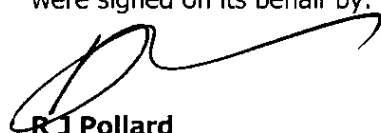
## Balance sheet as at 31 December 2021

	Notes	As at 31 December 2021 £	As at 31 December 2020 £
<b>Non current assets</b>			
Tangible assets	6	1,790	2,748
		<b>1,790</b>	2,748
<b>Current assets</b>			
Stocks	7	-	7,538
Debtors	8	68,273	104,754
Cash at bank and in hand		44,519	155,283
		<b>112,792</b>	267,575
<b>Creditors: amounts falling due within one year</b>	9	<b>(70,484)</b>	(97,876)
<b>Net current assets</b>		<b>42,308</b>	169,699
<b>Total assets less current liabilities</b>		<b>44,099</b>	172,447
<b>Provision for liabilities and charges</b>	10	<b>(448)</b>	(522)
<b>Total Net Assets</b>		<b>43,651</b>	171,925
<b>Capital and reserves</b>			
Called up share capital	11	1,000	1,000
Profit and loss account		42,651	170,925
<b>Total shareholders' funds</b>		<b>43,651</b>	171,925

For the financial period in question the company was entitled to exemption under section 479a of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements on pages 4 to 15 were approved by the board of directors on 21 June 2022 and were signed on its behalf by:



**R J Pollard**

**Director**

21 June 2022

Registered number: 03729809

The accounting policies and notes on pages 7 to 15 form an integral part of the financial statements

## Beta Fire Protection Limited

### Statement of Changes in Equity

	Called up Share Capital	Profit and loss account	Total equity
Balance at 1 January 2020	1,000	256,618	257,618
<b>Total comprehensive income for the period</b>			
Profit for the financial period		14,307	14,307
<b>Transactions with owner</b>			
Dividends		(100,000)	(100,000)
<b>Balance at 31 December 2020</b>	<b>1,000</b>	<b>170,925</b>	<b>171,925</b>
<b>Total comprehensive income for the period</b>			
Profit for the financial period		21,726	21,726
<b>Transactions with owner</b>			
Dividends		(150,000)	(150,000)
<b>Balance at 31 December 2021</b>	<b>1,000</b>	<b>42,651</b>	<b>43,651</b>

The accounting policies and notes on pages 7 to 15 form an integral part of the financial statements



# Beta Fire Protection Limited

## Accounting policies

### Basis of accounting

The Company is exempt by virtue of s400 subject to the small companies' regime of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group. Beta Fire Protection is incorporated in England and Wales.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling. In the transition to FRS 102 from UK GAAP, the Company has made no measurement and recognition adjustments.

The Company's parent undertaking, London Security plc includes the Company in its consolidated financial statements. The consolidated financial statements of London Security plc are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Premier House, 2 Jubilee Way, Elland, West Yorkshire HX5 9DY. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The financial statements are prepared on the historical cost basis.

The directors have prepared these statements on the fundamental assumption that the company is a going concern and will continue to trade for the 12 months following the date of approval of these financial statements.

The principal accounting policies, which have been applied consistently throughout the period, are set out below.

### Going Concern

The Directors' Report contains a Covid-19 impact assessment detailing the effect it had on our business and the outlook for 2022. The Directors have prepared these financial statements on the fundamental assumption that the Company is a going concern and will continue to trade for at least 12 months following the date of approval of the financial statements.

The principal accounting policies, which have been applied consistently throughout the year, are set out below.

### Turnover

Turnover represents amounts invoiced, net of returns, discounts and value added tax.

# Beta Fire Protection Limited

## Accounting policies (continued)

### Revenue recognition

The company derives its revenue from three major sources - outright sale of fire fighting equipment, servicing of this equipment, and providing fire-fighting equipment under rental contracts. The revenue recognition policies for each of these sources is as follows:

- Revenue from the outright sale of equipment is recognised upon delivery to a customer;
- Revenue from the servicing of equipment is recognised when the service has been performed; and
- Revenue from the equipment leased to customers under an operating lease is recognised over the term of the lease on a pro-rata basis.

Revenue from the installation and servicing of equipment is recognised when the installation or service has been performed. Revenue from long-term projects is recognised in line with the stage of completion of the project. Any forecast losses are recognised immediately.

### Tangible fixed assets and depreciation

The cost of tangible fixed assets is their purchase cost or internal production cost, together with any incremental costs of acquisition.

Depreciation is calculated on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less their estimated residual values, over the estimated useful lives of the assets concerned. The principal annual rates are as follows:

Straight line method:	
Office equipment	33%
Reducing balance method:	
Plant and machinery	20%

### Stocks

Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in first out basis. Where necessary, provision is made for obsolete, slow moving and defective stocks.

# **Beta Fire Protection Limited**

## **Accounting policies (continued)**

### **Taxation**

Tax on the profit or loss for the period comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the period, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is provided in respect of the additional tax that will be paid or avoided on differences between the amount at which an asset (other than goodwill) or liability is recognised in a business combination and the corresponding amount that can be deducted or assessed for tax. Goodwill is adjusted by the amount of such deferred tax.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **Basic financial instruments**

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at cost, less any impairment losses in the case of trade debtors.

### **Critical accounting judgements and key sources of estimation uncertainty**

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results.

In the course of preparing the financial statements no estimates or judgements have been made in the process of applying the company's accounting policies that have had a significant effect on the amounts recognised in the financial statements.

# Beta Fire Protection Limited

## Notes to the financial statements for the period ended 31 December 2021

### 1 Turnover

The turnover consists entirely of sales made in the United Kingdom.

### 2 Interest receivable

	<b>As at 31 December 2021</b>	As at 31 December 2020
	<b>£</b>	<b>£</b>
Bank interest	-	131

### 3 Profit on ordinary activities before taxation

	<b>As at 31 December 2021</b>	As at 31 December 2020
	<b>£</b>	<b>£</b>
Profit on ordinary activities before taxation is stated after charging:		
Depreciation charge for the period – owned tangible fixed assets	<b>1,015</b>	1,697
Pension charge for the year	-	(274)
Auditor's remuneration for audit services	<b>788</b>	750
Government grants – Coronavirus Job Retention Scheme	-	(3,500)

# Beta Fire Protection Limited

## Notes to the financial statements for the period ended 31 December 2021 (continued)

### 4 Employee information

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number	2020 Number
<b>By activity:</b>		
Selling and distribution	2	2
Administration	-	1
	2	3

	2021 £	2020 £
Wages and salaries	126,689	139,813
Social security costs	10,405	14,456
Pension costs	-	(274)
	137,094	153,995

Directors are remunerated through other group undertakings.

### 5 Tax on profit on ordinary activities

#### (a) Analysis of tax charge in the period

	2021 £	2020 £
<b>Current tax charge</b>	<b>5,303</b>	3,286
Deferred tax charge/(credit) (note 10)	(74)	128
<b>Total tax on profit on ordinary activities</b>	<b>5,229</b>	3,414

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences will reverse, based on tax rates and laws substantively enacted at the Balance Sheet date, being a rate of 19% at 31 December 2021.

# Beta Fire Protection Limited

## Notes to the financial statements for the period ended 31 December 2021 (continued)

### (b) Factors affecting tax charge for the period

The total tax charge for the period is lower (2020: higher) than the charge calculated at the standard rate of corporation tax in the United Kingdom of 19.00% (2020: 19.00%). The differences are explained below:

	2021 £	2020 £
<b>Profit on ordinary activities before taxation</b>	<b>26,955</b>	17,721
Profit on ordinary activities multiplied by standard rate of corporation tax in the United Kingdom of 19.00% (2020: 19.00%)	<b>5,121</b>	3,367
Effects of:		
Capital allowances less than depreciation	<b>108</b>	47
<b>Total tax charge</b>	<b>5,229</b>	3,414

## 6 Tangible assets

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2021	<b>1,162</b>	<b>6,543</b>	<b>7,708</b>
Additions	-	-	-
Disposals	-	-	-
<b>At 31 December 2021</b>	<b>1,162</b>	<b>6,543</b>	<b>7,705</b>
<b>Accumulated depreciation</b>			
At 1 January 2021	<b>551</b>	<b>4,349</b>	<b>4,957</b>
Charge for the period	122	893	1,015
Disposals	-	-	-
<b>At 31 December 2021</b>	<b>673</b>	<b>5,241</b>	<b>5,972</b>
<b>Net book amount</b>			
<b>At 31 December 2021</b>	489	1,302	1,790
At 31 December 2020	<b>611</b>	<b>2,137</b>	<b>2,748</b>

## Beta Fire Protection Limited

### Notes to the financial statements for the period ended 31 December 2021 (continued)

#### 7 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	7,538

#### 8 Debtors

	2021 £	2020 £
Trade debtors	58,904	96,542
Amounts owed by group undertakings	-	186
Prepayments and accrued income	1,560	3,700
Others	7,809	4,326
	68,273	104,754

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment and are repayable on demand.

#### 9 Creditors – amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,856	11,425
Amounts owed to group undertakings	15,485	46,967
Corporation tax payable	5,303	3,286
Other taxation and social security	17,677	16,352
Other creditors	-	5,346
Accruals and deferred income	22,163	14,500
	70,484	97,876

Amounts owed to group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

# Beta Fire Protection Limited

## Notes to the financial statements for the period ended 31 December 2021 (continued)

### 10 Provision for liabilities and charges

There was no unprovided deferred tax liability or unrecognised deferred tax asset at 31 December 2021 (2020: £nil). The movement in the deferred tax liability can be analysed as follows:

	Deferred tax liability £
At 1 January 2021	522
Credit to profit and loss account	(74)
<b>At 31 December 2021</b>	<b>448</b>

Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences will reverse based on tax rates and laws substantively enacted at the balance sheet date and being at a rate of 19% at 31 December 2021.

The directors consider it more likely than not that there will be sufficient taxable profits in the future such as to realise the deferred tax asset and therefore have recognised the asset in the financial statements.

### 11 Called up share capital

	2021 £	2020 £
<b>Authorised, allotted, called up and fully paid</b>		
1,000 ordinary shares of £1 each	<b>1,000</b>	1,000

### 12 Pension obligations

The group operates a defined contribution pension arrangement in which the company participates which is open to all employees and to which the company contributes a fixed amount after a qualifying period of service.

Total contributions payable by the company into the above scheme in which the company participates are disclosed in note 4.



## **Beta Fire Protection Limited**

### **Notes to the financial statements for the period ended 31 December 2021 (continued)**

#### **13 Parent undertakings**

The immediate parent undertaking is LS UK Fire Group Limited following a transfer of shares from London Security plc on 1 January 2020.

The directors regard EOI Fire S.à.r.l., a company registered in Luxembourg, as the ultimate parent undertaking.

The smallest and largest group in which the results of the company are consolidated is the London Security Plc group, a company quoted on the Alternative Investment Market. Copies of the London Security plc consolidated financial statements may be obtained from the Company Secretary at Premier House, Jubilee Way, Elland, West Yorkshire, HX5 9DY.

The directors regard Eden and Arianne Trusts as the ultimate controlling party through its controlling interest in EOI Fire S.à.r.l.

#### **14 Related party transactions**

The company has taken advantage of the exemption available under FRS 102 1.12(d) 'Related party disclosures' from disclosing transactions with related parties within the London Security plc group.