

**Company Registration No. 3729794**

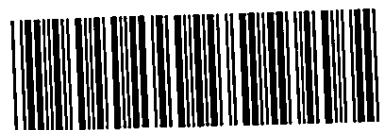
**5 The Square Limited**

**Report and Financial Statements**

**31 December 2007**

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## **5 The Square Limited**

### **Report and financial statements 2007**

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## **5 The Square Limited**

### **Report and financial statements 2007**

#### **Officers and professional advisers**

##### **Director**

J Rudd-Jones

##### **Secretary**

J A Cheadle

##### **Registered office**

The Management Suite  
5 Ironbridge Road  
Stockley Park  
Uxbridge  
Middlesex, UK  
UB11 1HB

##### **Auditors**

Deloitte & Touche LLP  
Chartered Accountants  
London, United Kingdom

## **5 The Square Limited**

### **Director's report**

The director presents his annual report on the affairs of the company, together with the financial statements and auditors' report, for the year ended 31 December 2007

#### **Companies Act 1985**

This report has been prepared in accordance with the special provisions relating to small companies under s246(4) of the Companies Act 1985

#### **Results and dividends**

The results for the year and the state of the company's affairs are set out in the attached financial statements. The director recommends the payment of a final dividend of £nil (2006 - £nil)

#### **Principal activity and review of the business**

The company's principal activity was that of the development of 5 The Square, Stockley Park. This building was sold on 13 June 2001. The company has ceased to trade and is now dormant.

#### **Directors**

The directors of the company are as those listed below. All served throughout the year unless otherwise stated.

M H A Broke (resigned on 31 March 2008)

J Rudd-Jones (appointed on 31 March 2008)

#### **Financial Risk**

The company is not exposed to significant currency, interest rate, or liquidity risks.

#### **Third Party Indemnity Provision**

The company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the year and remain in force at the date of this report.

#### **Post Balance Sheet Events**

There are no significant events affecting the company that have occurred subsequent to 31 December 2007.

## 5 The Square Limited

### Director's report (continued)

#### Auditors

The director at the date of approval of this report confirms that

- so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- the director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of s234ZA of the Companies Act

Deloitte & Touche LLP have indicated their willingness to continue in office in accordance with the provisions of the Companies Act 1985 and a resolution proposing their re-appointment will be put to the sole member at the Annual General Meeting

Approved by the Director  
and signed on his behalf



J A Cheadle  
Secretary

28 April 2008

## **5 The Square Limited**

### **Statement of directors' responsibilities**

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Independent auditors' report to the members of 5 The Square Limited**

We have audited the financial statements of 5 The Square Limited for the year ended 31 December 2007 which comprise the profit and loss account, the balance sheet, and the related notes 1 to 7. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the directors and auditors**

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **Independent auditors' report to the members of 5 The Square Limited (continued)**

### **Opinion**

#### **In our opinion**

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2007 and of its result for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the director's report is consistent with the financial statements



**Deloitte & Touche LLP**  
Chartered Accountants and Registered Auditors  
London, United Kingdom

29 April 2008

## **5 The Square Limited**

### **Profit and loss account**

#### **Year ended 31 December 2007**

The Company has not traded during the current or preceding year and has made neither profit nor loss. There are no other recognised gains or losses and therefore no separate statement of total recognised gains and losses has been presented.

There have been no other movements in shareholder's funds during the current or preceding years, therefore no separate statement of the movement in shareholder's funds has been presented.

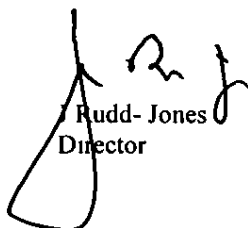
## 5 The Square Limited

### Balance sheet

As at 31 December 2007

	Notes	2007 £	2006 £
<b>Current assets</b>			
Debtors	3	8,853,263	8,853,263
<b>Net assets</b>		<u>8,853,263</u>	<u>8,853,263</u>
<b>Capital and reserves</b>			
Called up share capital	4	8,853,263	8,853,263
Profit and loss account	5	-	-
<b>Shareholders' funds</b>		<u>8,853,263</u>	<u>8,853,263</u>

These financial statements were approved by the Director and authorised for issue on 28 April 2008

  
Rudd-Jones  
Director

## 5 The Square Limited

### Notes to the accounts

#### Year ended 31 December 2007

##### 1. Accounting policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors, all of which have been applied consistently during the year, are described below.

##### Accounting convention

The financial statements are prepared under the historical cost convention.

##### Cash flow exemption

The Company is a wholly-owned subsidiary of Stockley Park Consortium Limited, and is included in the consolidated financial statements of Stockley Park Consortium Limited which include a consolidated cash flow statement. The Company has therefore elected to make use of the exemption provided in Financial Reporting Standard 1 (revised 1996) "Cash Flow Statements" not to produce its own cash flow statement.

##### 2. Operating result

The audit fee amounting to £1,000 (2006 - £950) has been borne by another group company.

The company's directors received no remuneration in respect of their services as directors of the company during the year (2006 - £nil). The company had no employees during the year (2006 - nil).

##### 3. Debtors

	2007 £	2006 £
Due within one year		
Amounts owed by immediate parent undertaking	8,853,263	8,853,263

##### 4. Called up share capital

	2007 £	2006 £
Authorised		
10,000,000 ordinary shares of £1 each	10,000,000	10,000,000
Allotted, called up and fully paid		
8,853,263 ordinary shares of £1 each	8,853,263	8,853,263

##### 5. Reconciliation of shareholder's funds and movements on reserves

	Share capital £	Profit and loss account £	Total £
At 1 January 2007	8,853,263	-	8,853,263
Result for the year	-	-	-
At 31 December 2007	8,853,263	-	8,853,263

## **5 The Square Limited**

### **Notes to the accounts**

#### **Year ended 31 December 2007**

**6. Related party transactions**

The company is not disclosing related party transactions with other entities forming Stockley Park Consortium Limited group as it is taking advantage of the exemption in Financial Reporting Standard No 8 available to subsidiaries 90% or more of whose share capital is owned within the group

**7. Ultimate parent company**

The company's ultimate parent undertaking and controlling party and parent undertaking of the largest group of which the company is a member, and for which group financial statements are prepared, is Kajima Corporation, a company incorporated in Japan. Copies of the group financial statements are available from 2-7, Motoakasaka 1-chome, Minato-ku, Tokyo 107-8388, Japan

The company's immediate parent undertaking is Stockley Park Consortium Limited, a company registered in England and Wales and incorporated in Great Britain. Stockley Park Consortium Limited is the smallest group of which the company is a member and for which group financial statements are prepared. Copies of the group financial statements are available from the Company Secretary, Stockley Park Consortium Limited, The Management Suite, 5 Ironbridge Road, Stockley Park, Uxbridge, Middlesex UB11 1HB