

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 7 2 9 7 2 0

Company name in full FMD Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number BDO LLP

Street Two Snowhill

Snow Hill Queensway

Post town Birmingham

County/Region

Postcode B 4 6 G A

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number BDO LLP

Street 2nd Floor, 2 City Place

Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X**X**

Signature date

^d2^d0^m0^m2^y2^y0^y2^y4

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode **L 2 5 R H**

Country

DX

Telephone **+44 (0) 1512 374 500**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



FMD Limited In Members' Voluntary Liquidation

Joint Liquidators' Final Account
dated 14 February 2024

CONTENTS

GLOSSARY OF TERMS	3
KEY INFORMATION	4
PROGRESS IN THE LIQUIDATION	5
APPENDICES	
A: STATUTORY INFORMATION	6
B: MEMBERS' RIGHTS	7
C: RECEIPTS AND PAYMENTS ACCOUNT	8
D: JOINT LIQUIDATORS' REMUNERATION	10
E: JOINT LIQUIDATORS' EXPENSES	11

GLOSSARY OF TERMS

Abbreviation or term	Meaning
'Act'	Insolvency Act 1986
'HMRC'	HM Revenue & Customs
'Joint Liquidators' or 'we'	Malcolm Cohen and Matthew Chadwick
'members'	Members whose names are entered in the register of members
'preferential creditors'	Claims for unpaid wages earned in the four months prior to Liquidation up to £800, holiday pay and unpaid pension contributions in certain circumstances and where a Company enters into Liquidation on or after 1 December 2020, claims for unpaid VAT, PAYE deductions, Employee National Insurance Contributions (NICs) deductions, student loan repayment deductions and amounts withheld under the construction industry scheme
'Proposed Final Account' or 'Final Account'	Prepared in accordance with Section 94 of the Act and Rule 18.14 of the Rules
'Rules'	Insolvency (England and Wales) Rules 2016
'secured creditors'	Creditors whose debt is secured, in accordance with Section 248 of the Act
'the Company'	FMD Limited
'unsecured creditors'	Creditors who are neither secured nor preferential

KEY INFORMATION

Background

The Company went into Liquidation on 15 December 2017. The current Joint Liquidators are Malcolm Cohen and Matthew Chadwick.

Purpose of the Final Account

This is the Final Account which provides you with an account of the conduct of the Liquidation.

Return to members

There have been no capital distributions during the Liquidation.

Members' rights

An overview of the rights of members is detailed in Appendix B.

Contact details

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)121 352 6399
Email: ann.moore@bdo.co.uk
Reference: 0277201B

If you require a hard copy of the Final Account, please contact Ann Moore on the contact details above.

PROGRESS IN THE LIQUIDATION

Asset realisations

As previously reported, the only asset held by the Company is a shareholding in a subsidiary company which is also in liquidation. The declaration of solvency did not envisage any realisations from the subsidiary. No realisations have been received and the liquidation of the subsidiary company is now being brought to a conclusion. As such, this liquidation can also be concluded.

The receipts and payments account is attached at Appendix C. There were no assets to realise.

HMRC

As a matter of course, we seek tax clearance in respect of corporation tax and other taxes such as VAT and PAYE (as applicable). All necessary tax clearances have been received.

Creditors

There are no known creditors in this Liquidation.

Return on capital

There were no capital distributions made during the Liquidation.

Other matters

In addition to the above matters, we have dealt with all statutory matters required by legislation and administrative work incidental to our duties as Joint Liquidators.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved in the sum of £12,000 by the members.

As there have been insufficient assets realised to cover the cost of the Liquidation, costs will be agreed with and met by associated companies.

A narrative of the work done since our previous progress report is attached in Appendix D.

Joint Liquidators' expenses

A breakdown of expenses incurred and paid during the Liquidation is set out in Appendix E.

Release of the Joint Liquidators

The Joint Liquidators will vacate office and be released from liability on the delivery of the Final Account to the Registrar of Companies.

APPENDIX A

STATUTORY INFORMATION

Information

Company name	FMD Limited
Company registration number	03729720
Registered office	C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Date of appointment	15 December 2017
Joint Liquidators	<p>Malcolm Cohen</p> <p>Matthew Chadwick appointed on 7 May 2021 in substitution of Edward Kerr</p> <p>Under the provisions of section 231 of the Act the Joint Liquidators carry out their functions jointly and severally meaning any action can be done by one Liquidator or by both of them.</p>
Joint Liquidators' address	BDO LLP, Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA
Data Control and GDPR	<p>Malcolm Cohen and Matthew Chadwick are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of FMD Limited. Please see the privacy statement at https://www.bdo.co.uk/en-gb/privacy-notice/insolvencies</p>

APPENDIX B

MEMBERS' RIGHTS

Within 21 days of receipt of the Proposed Final Account, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in the Proposed Final Account.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Proposed Final Account, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in the Proposed Final Account, are excessive.

The Joint Liquidators may conclude that the affairs of the Company are fully wound up before 14 February 2024 if every member confirms in writing to us that they do not intend to make any request for further information about remuneration or expenses or a court application.

When the affairs of the Company are fully wound up the Joint Liquidators will make up the Final Account and deliver it to the members. When the Final Account is delivered to the Registrar of Companies the Joint Liquidators will be released under Section 171(6) of the Act.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

APPENDIX C

RECEIPTS AND PAYMENTS ACCOUNT

**FMD Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 15/12/2022 To 14/02/2024 £	From 15/12/2017 To 14/02/2024 £
_____	_____	_____
	NIL	NIL
REPRESENTED BY	=====	=====
		NIL
		=====

Note:

APPENDIX D

JOINT LIQUIDATORS' REMUNERATION

Work that has been undertaken since our previous report is detailed below.

General administration

- Preparation and completion of internal reviews
- File maintenance

Reporting

- Preparation and distribution of the progress report to members

Distribution and closure

- Closure planning
 - Preparation of the Proposed Final Account
 - Preparation of the Final Account
-

APPENDIX E

JOINT LIQUIDATORS' EXPENSES

The Joint Liquidators' expenses incurred and paid are detailed below.

	Incurred in Period 15/12/2022 to 14/02/2024 £	Total Incurred 15/12/2017 to 14/02/2024 £	Total Paid 15/12/2017 to 14/02/2024 £
Category 1			
Statutory Advertising	-	473.97	473.97
Bonding	-	200.00	200.00

The expenses shown are self-explanatory. We would, however, specifically comment on the fact that these relate to both the Company and its subsidiary and were paid from the Liquidation of the subsidiary.

NOTICE OF THE FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

FMD Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 03729720

NOTICE IS GIVEN:

The affairs of the Company are fully wound up.

After delivery of the final account to the members, the Joint Liquidators must within 14 days of the date the final account is made up, deliver a copy of the final account to the registrar of companies.

The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.



Malcolm Cohen
Joint Liquidator

Date: 20 February 2024

Contact: Ann Moore
Business Restructuring, BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH
Tel: +44 (0)121 352 6399
Email: ann.moore@bdo.co.uk
Reference: 0277201B