

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 7 2 9 7 2 0

Company name in full FMD Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Malcolm

Surname Cohen

3 Liquidator's address

Building name/number 55

Street Baker Street

Post town London

County/Region

Postcode W 1 U 7 E U

Country

4 Liquidator's name ①

Full forename(s) Matthew

Surname Chadwick

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 2nd Floor, 2 City Place

Street Beehive Ring Road

Post town Gatwick

County/Region

Postcode R H 6 0 P A

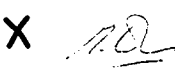
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 1	^d 5	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0				
To date	^d 1	^d 4	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1				
7	Progress report											
	<input checked="" type="checkbox"/> The progress report is attached											
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>  </div>											
Signature date	^d 3	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Malcolm Cohen**

Company name **BDO LLP**

Address **5 Temple Square**

Temple Street

Post town **Liverpool**

County/Region

Postcode

L 2 5 R H

Country

DX

Telephone

+44 (0) 1512 374 500

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FMD Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 15/12/2020 To 14/12/2021 £	From 15/12/2017 To 14/12/2021 £
	NIL	NIL
REPRESENTED BY		NIL

Note:



Tel: +44 (0)121 352 6200
Fax: +44 (0)121 352 6222
www.bdo.co.uk

Business Restructuring
Two Snowhill
Snow Hill Queensway
Birmingham
B4 6GA

To All Known Shareholders

31 January 2022

Our Ref: 0277201B/C/C3/Progress
report 2022

Please ask for:
Ann Moore
+44 (0)121 352 6399
ann.moore@bdo.co.uk

Dear Madams/Sirs

FMD Limited - In Members' Voluntary Liquidation ('the Company')
Company registration number: 03729720

This is my annual progress report under section 92A of the Insolvency Act ('the Act') and Rules 18.3 and 18.7 of the Insolvency (England and Wales) Rules 2016 ('the Rules'). This report covers the period from 15 December 2020 to 14 December 2021 ('the Period') and should be read in conjunction with my previous reports.

Statutory Information

The Company went into Liquidation on 15 December 2017. The current Joint Liquidators are Malcolm Cohen and Matthew Chadwick and they can be contacted at the above address. Matthew Chadwick was appointed Joint Liquidator on 7 May 2021 and in substitution of Edward Kerr who passed away in November 2020.

The company registration number is 03729720. The Company was incorporated on 10 March 1999. The Company had no former names in the 12 months before Liquidation.

The Company's principal trading address was Unit 1, Griffin Business Park, Walmer Way, Chelmsley Wood, Solihull, West Midlands, B37 7UX. The Company's registered office was changed to Two Snowhill, Snow Hill Queensway, Birmingham, B4 6GA after the winding-up resolution was passed and subsequently to C/o BDO LLP, 5 Temple Square, Temple Street, Liverpool, L2 5RH.

Receipts and Payments

I enclose the Receipts and Payments account for the Period and cumulatively, which also details any amounts included in the Declaration of Solvency. I would confirm that I have received no funds in the Liquidation and, accordingly, the Receipts and Payments account shows a nil balance.

Creditors

No creditor claims have been received to date and none are anticipated in this Liquidation.

HM Revenue & Customs ('HMRC')

Tax clearances have been received from HMRC.

Distributions

There were no capital distributions during the Period.

Outstanding Matters

The Liquidation of the Company's subsidiary, Worldwide Magazine Distribution Limited, is ongoing and, once this has been finalised, I will be able to conclude the Liquidation.

Joint Liquidators' remuneration

Pursuant to the Rules, the Joint Liquidators are obliged to fix their remuneration in accordance with Rule 18.16. This permits remuneration to be fixed either:

- (1) As a percentage of the assets realised and distributed; and/or
- (2) By reference to the time the Joint Liquidators and their staff have spent attending to matters in the Liquidation; and/or
- (3) As a set amount; and/or
- (4) As a combination of the above.

The Joint Liquidators' remuneration has been approved on a fixed fee basis at £12,500 plus disbursements and VAT. As there are no funds in the Company and as any distribution received from the subsidiary will be insufficient to discharge the Liquidation fee in full, the Liquidation costs will be discharged by an associated company or companies. To date, the Joint Liquidators have not issued an invoice for the Liquidation of the Company.

Joint Liquidators' expenses

Expenses have been incurred and paid in the Liquidation as detailed below.

Expenses	Incurred in the Period £	Paid in the Period £	Incurred cumulatively £	Paid cumulatively £
Category 1				
Statutory Advertising	0.00	0.00	473.97	473.97
Bonding	0.00	0.00	200.00	200.00
Category 2				
Staff Travel	0.00	0.00	19.20	19.20

The expenses shown are largely self-explanatory but please note that these costs relate to the Company and its subsidiary.

Members' rights

Within 21 days of receipt of this progress report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any



member with the permission of court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.

Within 14 days of receipt of the request, the Joint Liquidators must provide all of the information asked for, unless they think that:

- the time or cost in preparing the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the Liquidation or might reasonably be expected to lead to violence against any person, or
- they are subject to confidentiality obligations in respect of the information.

The Joint Liquidators are also required to give reasons for not providing all of the requested information.

Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within eight weeks of receipt of the Progress Report, make an application to court that the basis fixed for the Joint Liquidators' remuneration, the remuneration charged, or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive.

Members may access a copy of BDO LLP's charging and expenses policy at <https://www.bdo.co.uk/en-gb/insights/advisory/business-restructuring/creditors-guides>.

The Insolvency Service has established a central gateway for considering complaints in respect of Insolvency Practitioners. In the event that you make a complaint to us but are not satisfied with the response, then you should visit <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue the complaint.

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to this Liquidation. A copy of the code can be found at <https://www.icaew.com/technical/ethics/icaew-code-of-ethics/icaew-code-of-ethics>.

If you have any queries, please contact me or my colleague Ann Moore on the above contact details.

Yours faithfully
For and on behalf of
FMD Limited

Malcolm Cohen
Joint Liquidator

Malcolm Cohen is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales in the UK. Matthew Chadwick is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association in the UK. The Joint Liquidators are Data Controllers as defined by the General Data Protection Regulations. BDO LLP will act as Data Processor on the instruction of the Data Controllers. Personal data will be kept secure and processed only for matters relating to the Liquidation of FMD Limited. Please see the privacy statement at <https://www.bdo.co.uk/en-gb/privacy-notices/insolvencies>

Enc.
Receipts and Payments Account



**FMD Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 15/12/2020 To 14/12/2021 £	From 15/12/2017 To 14/12/2021 £
<hr/>	<hr/>	<hr/>
REPRESENTED BY	NIL	NIL
		<hr/>
		NIL
		<hr/>

Note: