

COMPANY REGISTRATION NUMBER 03729445

**FARR & FARR ESTATE AGENTS (CHURCHDOWN)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

31 MARCH 2016



HARDCASTLE BURTON

Chartered Accountants
166 Northwood Way
Northwood
Middlesex
HA6 1RB

FARR & FARR ESTATE AGENTS (CHURCHDOWN) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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FARR & FARR ESTATE AGENTS (CHURCHDOWN) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>124,726</u>	<u>124,726</u>
CURRENT ASSETS			
Debtors		11,000	11,000
Cash at bank and in hand		<u>16,268</u>	<u>6,586</u>
		27,268	17,586
CREDITORS: Amounts falling due within one year		<u>32,508</u>	<u>22,556</u>
NET CURRENT LIABILITIES		<u>(5,240)</u>	<u>(4,970)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,486</u>	<u>119,756</u>
CREDITORS: Amounts falling due after more than one year			
		44,084	54,681
		<u>75,402</u>	<u>65,075</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	<u>2</u>	<u>2</u>
Profit and loss account		<u>75,400</u>	<u>65,073</u>
SHAREHOLDERS' FUNDS		<u>75,402</u>	<u>65,075</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

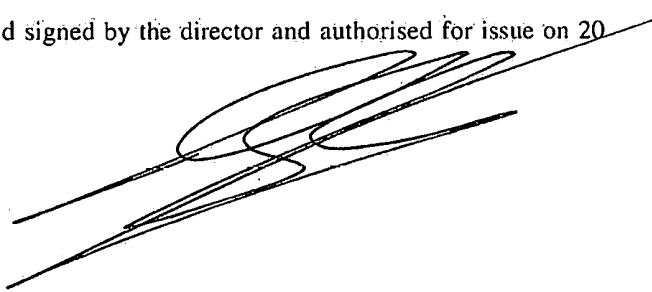
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 October 2016.

Mr R.C Shorting
Director

Company Registration Number: 03729445



The notes on pages 2 to 3 form part of these abbreviated accounts.

FARR & FARR ESTATE AGENTS (CHURCHDOWN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	50% straight line
Fixtures & Fittings	-	25% reducing balance

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

FARR & FARR ESTATE AGENTS (CHURCHDOWN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>126,051</u>
DEPRECIATION	
At 1 April 2015	<u>1,325</u>
At 31 March 2016	<u>1,325</u>
NET BOOK VALUE	
At 31 March 2016	<u>124,726</u>
At 31 March 2015	<u>124,726</u>

3. SHARE CAPITAL

Authorised share capital:

	2016 £	2015 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

FARR & FARR ESTATE AGENTS (CHURCHDOWN) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF FARR & FARR ESTATE AGENTS (CHURCHDOWN) LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with the engagement letter dated 20 February 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Hardcastle Burton

HARDCASTLE BURTON
Chartered Accountants

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20 October 2016