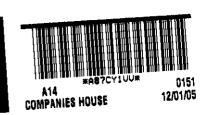
THE PILKINGTON ENERGY EFFICIENCY TRUST LIMITED ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2004

Company No. 3729218



THE PILKINGTON ENERGY EFFICIENCY TRUST LIMITED NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2004

1. INCORPORATION OF COMPANY AND LIMITED LIABILITY STATUS

The Pilkington Energy Efficiency Trust was incorporated as a private limited company on 9th March 1999, its objectives being to review suggestions and applications for and to award grants to support research, testing or demonstration projects which are designed to improve the knowledge or practice of energy efficiency in buildings. The income and profits of the company shall be applied solely towards the promotion and satisfaction of these objectives.

The company is limited by guarantee and the liability of the members is limited to £1 in the event of the company being wound up.

No share capital has been authorised or issued by the company since incorporation.

THE PILKINGTON ENERGY EFFICIENCY TRUST LIMITED ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH 2004

	<u>31/3/04</u> £	31/3/03 £
Gross Income	110,000	100,000
Grants Issued	(79,800)	(77,103)
Administrative Expenses	(1,396)	(493)
Profit (Loss)	<u>28,804</u>	<u>22,404</u>
Retained Profit brought forward	25,804	3,400
Retained Profit carried forward	<u>54,608</u>	<u>25,804</u>

THE PILKINGTON ENERGY EFFICIENCY TRUST LIMITED ABBREVIATED BALANCE SHEET AS AT 31ST MARCH 2004

	31 st March 2004	31st March 2003
	£	£
Current Assets Cash at Bank	<u>54,608</u>	<u>25,804</u>
Net Assets	54,608	25.804

For the year ended 31st March 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records which comply with section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the members on this day, 5th May 2004

Professor A. Ledwith

Chang Fedur L

Professor P. F. Smith

Mr. J. G. Potter

Dr. G. F. Owen

Dr. G. F. Owen