

**COMPANY NO. 03728872**

**RTAS SERVICES LIMITED**

**DIRECTORS REPORT**

The directors hereby submit the Report & Accounts for the year ended 31 December 2004.

The company was incorporated on 9 March 1999.

The directors of the company during the financial year and their interests in the shares in the company were:-

	No of ordinary shares of £1 each	
	31 December 2004	31 December 2003
WJC Douie	Nil	Nil
C Chapman	Nil	Nil
W Hill (resigned 22 February 2004)	Nil	Nil
D Rayner (resigned 25 July 2003)	Nil	Nil

During the financial year, the company has been dormant within the meaning of section 252 of the Companies Act (as amended by Section 14 of the Companies Act 1989), and there have been no significant accounting transactions of the company required to be entered in its accounting records. Any expenses have been met by the members personally.

The company has passed an elective resolution dispensing with the laying of reports and accounts, the holding of Annual General Meetings and the appointment of auditors.

At the date of this report the company is a wholly owned subsidiary of ATA Group Plc, a company incorporated in the United Kingdom.



**RTAS SERVICES LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2004**

	Note	2004 £	2003 £
<b>CURRENT ASSETS</b>			
Debtors	2	81,960	81,960
<b>TOTAL ASSETS</b>		<u>81,960</u>	<u>81,960</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	2	2
Profit and Loss Account		81,958	81,958
<b>SHAREHOLDER'S FUNDS</b>		<u>81,960</u>	<u>81,960</u>

**Statements:**

- a) For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibilities for:
  - (i) ensuring the company keeps accounting record in accordance with section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Signed ..... WJC Douie

Signed ..... C Chapman

Dated 6 September 2005

**RTAS SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2004**

**1. DORMANT STATUS**

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**2. DEBTORS**

	2004	2003
	£	£
Amounts due from group undertakings	<u>81,960</u>	<u>81,960</u>

**3. SHARE CAPITAL**

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004	2003
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

**4. ULTIMATE CONTROLLING PARTY**

The directors consider the company's ultimate parent undertaking to be ATA Group Plc, a company registered in England and Wales, the largest company into which the results of the company are consolidated. The consolidated financial statements are available from ATA Group Plc, Kingston House, Oaklands Business Park, Armstrong Way, Yate, BS37 5NA.