

COMPANY REGISTRATION NUMBER 03728872

RTAS SERVICES LIMITED
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2003



RTAS SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	C Chapman W J C Douie
Company secretary	A Bailey
Registered office	Kingston House Oaklands Business Park Armstrong Way Yate BS37 5NA
Accountants	PKF Pannell House 6 -7 Litfield Place Clifton Bristol BS8 3LX

RTAS SERVICES LIMITED
THE DIRECTORS' REPORT
YEAR ENDED 31 DECEMBER 2003

The directors present their annual report together with the unaudited accounts of the company for the year ended 31 December 2003. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2003	At 1 January 2003
C Chapman	-	-
W J C Douie	-	-
W Hill (resigned 22 February 2004)	-	-
D Rayner (resigned 25 July 2003)	-	-
	<u> </u>	<u> </u>

The company is a wholly owned subsidiary and the interests of group directors in the share capital of the parent company, ATA Group Plc are disclosed in the financial statements of that company.

Signed on behalf of the directors


W J C Douie
Director

Approved by the directors on 5 May 2004.

RTAS SERVICES LIMITED

BALANCE SHEET

31 DECEMBER 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors	2	81,960	81,960
TOTAL ASSETS		<u>81,960</u>	<u>81,960</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and Loss Account		81,958	81,958
SHAREHOLDER'S FUNDS		<u>81,960</u>	<u>81,960</u>

Statements:

- (a) For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 5 May 2004. and are signed on their behalf by:

Director



The notes on pages 4 to Error! Bookmark not defined. form part of these financial statements.

RTAS SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2003

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 December 2003. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. DEBTORS

	2003	2002
	£	£
Amounts due from group undertakings	<u>81,960</u>	<u>81,960</u>

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003	2002
	£	£
Ordinary share capital	<u>2</u>	<u>2</u>

4. ULTIMATE CONTROLLING PARTY

The directors consider the company's ultimate parent undertaking to be ATA Group Plc, a company registered in England and Wales, the largest company into which the results of the company are consolidated. The consolidated financial statements are available from ATA Group Plc, Kingston House, Oaklands Business Park, Armstrong Way, Yate, BS37 5NA.