

Company Registration No. 3727172 (England and Wales)

KPM FINANCIAL PLANNING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

WEDNESDAY



A22 *A530DRWI* 257
23/02/2011
COMPANIES HOUSE

KPM FINANCIAL PLANNING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

KPM FINANCIAL PLANNING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		8,967		11,260
Investments	2		-		26,250
			<u>8,967</u>		<u>37,510</u>
Current assets					
Debtors		132,382		136,277	
Cash at bank and in hand		642		15,015	
		<u>133,024</u>		<u>151,292</u>	
Creditors, amounts falling due within one year	3	(85,863)		(86,948)	
Net current assets			<u>47,161</u>		<u>64,344</u>
Total assets less current liabilities			56,128		101,854
Creditors, amounts falling due after more than one year			<u>(39,312)</u>		<u>(70,531)</u>
			<u>16,816</u>		<u>31,323</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			16,616		31,123
Shareholders' funds			<u>16,816</u>		<u>31,323</u>

KPM FINANCIAL PLANNING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2010

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 18 February 2011



KM Probert
Director

Company Registration No 3727172

KPM FINANCIAL PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for services provided

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% straight line/20% reducing balance
--------------------------------	--

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2009	39,759
Additions	2,124
	<hr/>
At 31 May 2010	41,883
	<hr/>
Depreciation	
At 1 June 2009	28,499
Charge for the year	4,417
	<hr/>
At 31 May 2010	32,916
	<hr/>
Net book value	
At 31 May 2010	8,967
	<hr/>
At 31 May 2009	37,510
	<hr/>

KPM FINANCIAL PLANNING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2010

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £70,312 (2009 - £101,531)

4 Share capital	2010	2009
	£	£
Authorised		
200 Ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
	<u> </u>	<u> </u>