

Company Registration No 3727172 (England and Wales)

**KPM FINANCIAL PLANNING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2007**

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**KPM FINANCIAL PLANNING LIMITED**

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# KPM FINANCIAL PLANNING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2	125,725		87,872	
<b>Current assets</b>					
Debtors		159,760		121,694	
Cash at bank and in hand		20		42,010	
		<u>159,780</u>		<u>163,704</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(147,520)</u>		<u>(74,853)</u>	
<b>Net current assets</b>		12,260		88,851	
<b>Total assets less current liabilities</b>		<u>137,985</u>		<u>176,723</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(106,133)</u>		<u>(83,034)</u>	
		<u>31,852</u>		<u>93,689</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		31,752		93,589	
<b>Shareholders' funds</b>		<u>31,852</u>		<u>93,689</u>	

# KPM FINANCIAL PLANNING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2007**

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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 March 2008



P Millar  
Director

# KPM FINANCIAL PLANNING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Turnover

Turnover represents amounts receivable for services provided

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% straight line/20% reducing balance
Motor vehicles	25% straight line

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 June 2006	110,623
Additions	147,445
Disposals	(80,000)
At 31 May 2007	<u>178,068</u>
<b>Depreciation</b>	
At 1 June 2006	22,751
On disposals	(3,333)
Charge for the year	32,925
At 31 May 2007	<u>52,343</u>
<b>Net book value</b>	
At 31 May 2007	<u>125,725</u>
At 31 May 2006	<u>87,872</u>

# KPM FINANCIAL PLANNING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2007**

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<b>3</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>