

Company Registration No. 3727172 (England and Wales)

**KPM FINANCIAL PLANNING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2006**

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03/03/2007

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# KPM FINANCIAL PLANNING LIMITED

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# **KPM FINANCIAL PLANNING LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO KPM FINANCIAL PLANNING LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of KPM Financial Planning Limited for the year ended 31 May 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*AGS*

**AGS Accountants and Business Advisors Ltd**

20 February 2007

Accountants

**Registered Auditor**

2nd Floor 31 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DJ

# KPM FINANCIAL PLANNING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Tangible assets	2		87,872		6,942
<b>Current assets</b>					
Debtors		121,694		253,065	
Cash at bank and in hand		42,010		1,934	
		<u>163,704</u>		<u>254,999</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(74,853)</u>		<u>(143,282)</u>	
<b>Net current assets</b>			88,851		111,717
<b>Total assets less current liabilities</b>			176,723		118,659
<b>Creditors: amounts falling due after more than one year</b>			<u>(83,034)</u>		<u>(103,576)</u>
			<u>93,689</u>		<u>15,083</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			93,589		14,983
<b>Shareholders' funds</b>			<u>93,689</u>		<u>15,083</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20 February 2007



P Millar  
Director

# KPM FINANCIAL PLANNING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents amounts receivable for services provided.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	33% straight line/20% reducing balance
Motor vehicles	25% straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 June 2005	24,052
Additions	86,571
At 31 May 2006	<u>110,623</u>
<b>Depreciation</b>	
At 1 June 2005	17,110
Charge for the year	5,641
At 31 May 2006	<u>22,751</u>
<b>Net book value</b>	
At 31 May 2006	<u>87,872</u>
At 31 May 2005	<u><u>6,942</u></u>

# KPM FINANCIAL PLANNING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MAY 2006**

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<b>3</b>	<b>Share capital</b>	<b>2006</b>	<b>2005</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>