

**COMPANY REGISTRATION NUMBER 03726929**

**REED ENGINEERING BUILDING SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**31ST MARCH 2012**

**BROOKS & CO.**  
Chartered Accountants  
Mid-Day Court  
20-24 Brighton Road  
Sutton  
Surrey  
SM2 5BN

THURSDAY



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15/11/2012

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COMPANIES HOUSE

**REED ENGINEERING BUILDING SERVICES LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2012**

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# **REED ENGINEERING BUILDING SERVICES LTD**

## **ABBREVIATED BALANCE SHEET**

**31ST MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>29,267</u>	<u>15,779</u>
<b>CURRENT ASSETS</b>			
Debtors		745,542	409,722
Cash at bank and in hand		<u>335,354</u>	<u>291,871</u>
		1,080,896	701,593
<b>CREDITORS: Amounts falling due within one year</b>		<u>839,048</u>	<u>514,365</u>
<b>NET CURRENT ASSETS</b>		<u>241,848</u>	<u>187,228</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>271,115</u>	<u>203,007</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		10,634	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,595</u>	<u>1,583</u>
		<u>255,886</u>	<u>201,424</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	200	200
Profit and loss account		<u>255,686</u>	<u>201,224</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>255,886</u>	<u>201,424</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

**REED ENGINEERING BUILDING SERVICES LTD**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31ST MARCH 2012**

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These abbreviated accounts were approved by the directors and authorised for issue on 4th October 2012, and are signed on their behalf by

  
C M Carey  
Director

Company Registration Number 03726929

**REED ENGINEERING BUILDING SERVICES LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2012**

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**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 25% Straight Line

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **REED ENGINEERING BUILDING SERVICES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2012**

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st April 2011	30,865
Additions	24,758
Disposals	<u>(6,176)</u>
<b>At 31st March 2012</b>	<u><b>49,447</b></u>
<b>DEPRECIATION</b>	
At 1st April 2011	15,086
Charge for year	9,601
On disposals	<u>(4,507)</u>
<b>At 31st March 2012</b>	<u><b>20,180</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st March 2012</b>	<u><b>29,267</b></u>
At 31st March 2011	<u><b>15,779</b></u>

### **3. TRANSACTIONS WITH THE DIRECTORS**

The balance outstanding to Mr C M Carey at the year end was £28 (2011 - £1,028)

### **4. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**REED ENGINEERING BUILDING SERVICES LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MARCH 2012**

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**4. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>