

**BARTLETT & MOSELY LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2004**



**COMPANY NO: 3726810**

## BARTLETT & MOSELY LIMITED

### DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31st March 2004.

#### DIRECTORS' RESPONSIBILITY FOR PREPARING FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### PRINCIPAL ACTIVITIES

The company's principal activity during the year continues to be that of heating engineers.

#### DIRECTORS AND THEIR INTERESTS

The directors at 31st March 2004 and their interests in the share capital of the company, were as follows:


	<u>Ordinary shares of £1 each</u>	
	<u>31st March 2004</u>	<u>1st April 2003</u>
G W Bartlett	1	1
K P Mosely	1	1

#### SMALL COMPANY RULES

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Dated: 10th August 2004

By order of the board

  
.....  
G W Bartlett  
Director

Registered Office  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA

BARTLETT & MOSELY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2004

	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2003</u>	<u>£</u>
<u>TURNOVER</u>			38,590			46,265
Cost of sales			5,342			8,281
			-----			-----
Gross profit			33,248			37,984
Administrative expenses			21,428			21,158
			-----			-----
<u>OPERATING PROFIT</u>	2		11,820			16,826
Interest receivable		-			13	
Interest payable		-			( 8 )	
		-----			-----	
			-			5
			-----			-----
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>			11,820			16,831
Tax on profit on ordinary activities	3		456			1,939
			-----			-----
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>			11,364			14,892
Dividends			9,000			14,000
			-----			-----
<u>RETAINED PROFIT FOR THE YEAR</u>			2,364			892
<u>RETAINED PROFIT BROUGHT FORWARD</u>			7,803			6,911
			-----			-----
<u>RETAINED PROFIT CARRIED FORWARD</u>			£ 10,167			£ 7,803
			=====			=====

The company has no other recognised gains or losses for the year.

The notes on pages 5 to 7 form part of these financial statements.

BARTLETT & MOSELY LIMITED

BALANCE SHEET AT 31ST MARCH 2004

	<u>NOTES</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2003</u>	<u>£</u>
<u>FIXED ASSETS</u>						
Tangible assets	4		4,009			4,728
<u>CURRENT ASSETS</u>						
Debtors	5	8,258		8,463		
Cash at bank and in hand		2,628		4,442		
		-----		-----		
		10,886		12,905		
<u>CREDITORS: amounts falling due within one year</u>	6	4,726		9,828		
		-----		-----		
<u>NET CURRENT ASSETS</u>			6,160			3,077
			-----			-----
<u>NET ASSETS</u>			£ 10,169			£ 7,805
			=====			=====
<u>CAPITAL AND RESERVES</u>						
Called up share capital	7		2			2
Profit and loss account			10,167			7,803
			-----			-----
<u>SHAREHOLDERS FUNDS</u>			£ 10,169			£ 7,805
			=====			=====

The notes on pages 5 to 7 form part of these financial statements.

BARTLETT & MOSELY LIMITED

BALANCE SHEET AT 31ST MARCH 2004

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. No notice requiring an audit for the year ended 31st March 2004 has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 applicable to small companies.

Approved by the board on 10th August 2004

  
.....  
G W Bartlett  
Director

# BARTLETT & MOSELY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31ST MARCH 2004

#### 1. ACCOUNTING POLICIES

##### Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### Turnover

Turnover represents the invoiced amount of goods sold and services provided, net of value added tax.

##### Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less their estimated residual value, over their expected useful life as follows:

Plant and machinery etc: 25% per annum on the reducing balance basis

##### Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

	£	2003 £
2. <u>OPERATING PROFIT</u>		
This is stated after charging:		
Depreciation of tangible fixed assets owned by the company	1,336	1,577
Directors' emoluments	10,000	10,000
	=====	=====

All the turnover and profit for the year relate to activities which have continued throughout the year.

#### 3. TAXATION

UK Corporation tax	£ 456	£ 1,939
	=====	=====

BARTLETT & MOSELY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2004

4. TANGIBLE FIXED ASSETS

	<u>Plant and Machinery etc</u> <u>£</u>	
<u>COST:</u>		
At 1st April 2003	11,950	
Additions	617	
	-----	
At 31st March 2004	£ 12,567	
	=====	
<u>DEPRECIATION:</u>		
At 1st April 2003	7,222	
Charge for the year	1,336	
	-----	
At 31st March 2004	£ 8,558	
	=====	
<u>NET BOOK VALUE:</u>		
At 1st April 2003	£ 4,728	
	=====	
At 31st March 2004	£ 4,009	
	=====	
	<u>£</u>	<u>2003</u> <u>£</u>

5. DEBTORS

Trade debtors	3,411	5,429
Other debtors	4,847	3,034
	-----	-----
	£ 8,258	£ 8,463
	=====	=====

6. CREDITORS: amounts falling due within one year

Trade creditors	332	198
Current corporation tax	456	-
Other creditors	3,938	9,630
	-----	-----
	£ 4,726	£ 9,828
	=====	=====

Included within other creditors is an amount of £939 (2003 : £1,372) relating to social security and other taxes.

BARTLETT & MOSELY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2004

		<u>2003</u>
7. <u>SHARE CAPITAL</u>	<u>No</u>	<u>No</u>
<u>AUTHORISED</u>		
Ordinary shares of £1 each	1,000	1,000
	=====	=====
<u>ALLOTTED, CALLED UP AND FULLY PAID</u>		
Ordinary shares of £1 each	£ 2	£ 2
	=====	=====

8. DEFERRED TAXATION

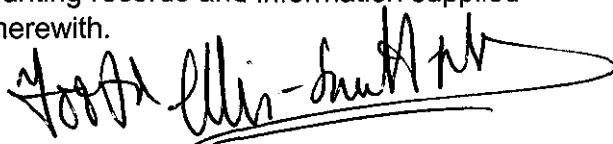
The potential liability for deferred taxation not provided was immaterial.



ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS

TO THE DIRECTORS OF BARTLETT & MOSELY LIMITED

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 31st March 2004 set out on pages 2 to 7 and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information supplied to us and we report that they are in accordance therewith.

A handwritten signature in black ink, appearing to read 'Foot & Ellis-Smith Ltd', with a long horizontal flourish extending to the right.

Dated: 10th August 2004

Foot & Ellis-Smith Ltd  
Chartered Accountants  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA