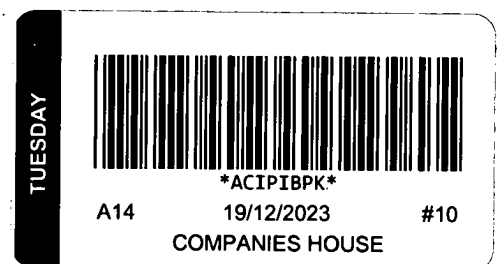


COMPANY REGISTRATION NUMBER: 03726718

Elisabeth the Chef Holdings Limited
Financial Statements
For the year ended
30 April 2023



Elisabeth the Chef Holdings Limited

Financial Statements

Year ended 30 April 2023

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Elisabeth the Chef Holdings Limited

Officers and Professional Advisers

Director	C J Wood
Registered office	50 Pontefract Lane Leeds LS9 8HY
Auditor	Ford Campbell Freedman Limited Chartered Accountants & statutory auditor 2nd Floor 33 Park Place Leeds LS1 2RY

Elisabeth the Chef Holdings Limited

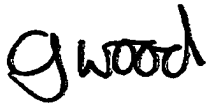
Strategic Report

Year ended 30 April 2023

Elisabeth The Chef Holdings Limited did not trade in the year. The company is the parent of Elisabeth The Chef Limited which is a large company and incorporates a strategic report which represents the trade of the only trading company Elisabeth The Chef Holdings Limited. No further information is deemed to be necessary for this entity alone other than what can be read in the trading subsidiary. The company is also consolidated within the group accounts of Country Style Foods Limited the ultimate parent company.

Dec 14, 2023

This report was approved by the board of directors on and signed on behalf of the board by:



C J Wood
Director

Registered office:
50 Pontefract Lane
Leeds
LS9 8HY

Elisabeth the Chef Holdings Limited

Director's Report

Year ended 30 April 2023

The director presents his report and the financial statements of the company for the year ended 30 April 2023.

Directors

The directors who served the company during the year were as follows:

C J Wood

J A Wood

(Resigned 28 November 2022)

Dividends

The director does not recommend the payment of a dividend.

Greenhouse gas emissions and energy consumption

Information not included

The company has not traded during the period and is an intermediary parent company only, therefore no information is deemed necessary or relevant to disclose.

Disclosure of information in the strategic report

The company has chosen in accordance with section 414C(11) of the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 to set out in the company's strategic report information required by schedule 7 of the Large and Medium-sized Companies and Groups (Accounts and Reports) Regulations 2008. This includes information that would have been included in the business review and the principal risks and uncertainties.

Director's responsibilities statement

The director is responsible for preparing the strategic report, director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Elisabeth the Chef Holdings Limited

Director's Report *(continued)*

Year ended 30 April 2023


The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board of directors on **Dec 14, 2023** and signed on behalf of the board by:



C J Wood
Director

Registered office:
50 Pontefract Lane
Leeds
LS9 8HY

Elisabeth the Chef Holdings Limited

Independent Auditor's Report to the Members of Elisabeth the Chef Holdings Limited

Year ended 30 April 2023

Opinion

We have audited the financial statements of Elisabeth the Chef Holdings Limited (the 'company') for the year ended 30 April 2023 which comprise the statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2023 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

Elisabeth the Chef Holdings Limited

Independent Auditor's Report to the Members of Elisabeth the Chef Holdings Limited *(continued)*

Year ended 30 April 2023

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The director is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the director's report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the director's report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the director's report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Elisabeth the Chef Holdings Limited

Independent Auditor's Report to the Members of Elisabeth the Chef Holdings Limited *(continued)*

Year ended 30 April 2023

Responsibilities of the director

As explained more fully in the director's responsibilities statement, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

While planning our audit, we have made enquiries of management and those charged with governance around any actual or potential litigation and claims against the company for non-compliance with specific laws and regulations. The same has been done in respect of any instances of fraud or irregularities. The responses received have been communicated with the engagement team at the planning stage.

We have not been informed of any specific laws or regulatory related issues that could materially impact the financial statements in addition to this, there has been no suspected fraud or irregularities reported to us.

While planning our audit the engagement partner selected appropriately trained staff to be engaged in the audit and the team are allocated based on their competence and capabilities.

The audit work undertaken is a substantive work based audit approach, reviewing to source documentation where appropriate and includes a review and walkthrough of the systems which management have put in place. These tests are directional. Therefore, they are designed in a way to maximise audit effectiveness and the possible identification of any material fraud, irregularities, or instances of systems and procedure breaches. Our testing did not identify any issues that requires any additional reporting.

These tests and other areas of our audit work are designed to enhance our ability to detect cases of material fraud and certain irregularities. It should be noted that our audit is carried out using a material based approach and therefore does not test every transaction, as such, it would not detect all instances of irregularities and specifically fraud which is inherently more difficult to detect.

Elisabeth the Chef Holdings Limited

Independent Auditor's Report to the Members of Elisabeth the Chef Holdings Limited *(continued)*

Year ended 30 April 2023

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dale Coleman (Dec 14, 2023 13:08 GMT)

Dale Coleman FCA (Senior Statutory Auditor)

For and on behalf of
Ford Campbell Freedman Limited
Chartered Accountants & statutory auditor
2nd Floor
33 Park Place
Leeds
LS1 2RY

Dec 14, 2023

.....

Elisabeth the Chef Holdings Limited

Statement of Financial Position

30 April 2023

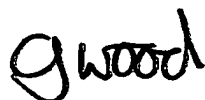
	Note	2023 £	2022 £
Fixed assets			
Investments	4	<u>7,810,000</u>	<u>7,810,000</u>
Total assets less current liabilities		<u>7,810,000</u>	<u>7,810,000</u>
Capital and reserves			
Called up share capital	5	22,135,367	22,135,367
Share premium account	6	13,456,599	13,456,599
Capital redemption reserve	6	6,610	6,610
Profit and loss account	6	(27,788,576)	(27,788,576)
Shareholders funds		<u>7,810,000</u>	<u>7,810,000</u>

As there has been no transactions within the statement of income and retained earnings during the current or prior year no statement has been prepared or delivered.

These financial statements were approved by the board of directors and authorised for issue on

Dec 14, 2023

....., and are signed on behalf of the board by:



C J Wood
Director

Company registration number: 03726718

The notes on pages 11 to 13 form part of these financial statements.

Elisabeth the Chef Holdings Limited

Statement of Cash Flows

Year ended 30 April 2023

	2023	2022
	£	£
Net decrease in cash and cash equivalents	—	—
Cash and cash equivalents at beginning of year	—	—
Cash and cash equivalents at end of year	—	—

The notes on pages 11 to 13 form part of these financial statements.

Elisabeth the Chef Holdings Limited

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 50 Pontefract Lane, Leeds, LS9 8HY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on the going concern basis. After making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Consolidation

The entity has taken advantage of the exemption from preparing consolidated financial statements contained in Section 400 of the Companies Act 2006 on the basis that it is a subsidiary undertaking.

The financial statements of the company and its subsidiary have been consolidated within the accounts of Country Style Foods Limited and are available from Companies House.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

Valuation of investments

Investments in subsidiaries are initially measured at cost and subsequently at cost less impairment. In assessing whether an impairment should be recognised the directors consider the performance of the subsidiary as well as its expected future performance and its position at the reporting date.

Elisabeth the Chef Holdings Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Investments

	Shares in group undertakings £
Cost	
At 1 May 2022 and 30 April 2023	<u>53,138,845</u>
Impairment	
At 1 May 2022 and 30 April 2023	<u>45,328,845</u>
Carrying amount	
At 30 April 2023	<u>7,810,000</u>
At 30 April 2022	<u>7,810,000</u>

Subsidiaries, associates and other investments

	Class of share	Percentage of shares held
Subsidiary undertakings		
Elisabeth the Chef Limited	Ordinary	100

5. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £0.01 each	<u>22,135,367</u>	<u>221,354</u>	<u>22,135,367</u>	<u>221,354</u>

6. Reserves

Share premium account - This reserve records the amount above the nominal value received for shares sold, less transaction costs.

Capital redemption reserve - This reserve records the nominal value of shares repurchased by the company.

Profit and loss account - This reserve records retained earnings and accumulated losses.

Elisabeth the Chef Holdings Limited

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

7. Analysis of changes in net debt

			At
	At 1 May 2022	Cash flows	30 Apr 2023
	£	£	£

8. Related party transactions

The company is a wholly owned subsidiary of Chilled Bakery Products Limited, the Company has taken advantage of the exemption contained in FRS102.33.1A and has therefore not disclosed transactions of balances with wholly owned entities which form part of the group headed by Country Style Foods.

9. Controlling party

The Company is a subsidiary undertaking of Chilled Bakery Products Limited. The ultimate parent company and controlling party is Country Style Foods Limited.

The largest and smallest group in which the results of the Company and its group are consolidated is that headed by Country Style Foods Limited, incorporated in England. The consolidated financial statements of these groups are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.