

COMPANY REGISTRATION NUMBER: 03726718

**Elisabeth the Chef Holdings Limited**  
**Filleted Financial Statements**  
**For the period ended**  
**30 April 2019**



# **Elisabeth the Chef Holdings Limited**

## **Financial Statements**

**Period from 1 January 2018 to 30 April 2019**

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<b>Contents</b>	<b>Page</b>
Officers and professional advisers	<b>1</b>
Statement of financial position	<b>2</b>
Notes to the financial statements	<b>3</b>

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# **Elisabeth the Chef Holdings Limited**

## **Officers and Professional Advisers**

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**The board of directors**

C J Wood  
J A Wood

**Registered office**

50 Pontefract Lane  
Leeds  
LS9 8HY

**Auditor**

Ford Campbell Freedman Limited  
Chartered Accountants & statutory auditor  
34 Park Cross Street  
Leeds  
LS1 2QH

# Elisabeth the Chef Holdings Limited

## Statement of Financial Position

30 April 2019


	Note	30 Apr 19 £	31 Dec 17 £
<b>Fixed assets</b>			
Investments	4	7,810,000	7,810,000
<b>Creditors: amounts falling due within one year</b>	5	—	20,451
<b>Net current liabilities</b>		—	20,451
<b>Total assets less current liabilities</b>		<u>7,810,000</u>	<u>7,789,549</u>
<b>Net assets</b>		<u>7,810,000</u>	<u>7,789,549</u>
<b>Capital and reserves</b>			
Called up share capital		22,135,367	22,135,367
Share premium account		13,456,599	13,456,599
Capital redemption reserve		6,610	6,610
Profit and loss account		(27,788,576)	(27,809,027)
<b>Shareholders funds</b>		<u>7,810,000</u>	<u>7,789,549</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 January 2020, and are signed on behalf of the board by:



J A Wood  
Director

Company registration number: 03726718

The notes on pages 3 to 5 form part of these financial statements.

# **Elisabeth the Chef Holdings Limited**

## **Notes to the Financial Statements**

**Period from 1 January 2018 to 30 April 2019**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 50 Pontefract Lane, Leeds, LS9 8HY.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Sterling, which is the functional currency of the entity.

#### **Going concern**

The financial statements have been prepared on the going concern basis. After making enquiries, the Directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of Country Style Foods Limited which can be obtained from the address on note 10. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) No disclosure has been given for the aggregate remuneration of key management personnel.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

# Elisabeth the Chef Holdings Limited

## Notes to the Financial Statements *(continued)*

Period from 1 January 2018 to 30 April 2019

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### 3. Accounting policies *(continued)*

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

#### Valuation of investments

Investments in subsidiaries are initially measured at cost and subsequently at cost less impairment. In assessing whether an impairment should be recognised the directors consider the performance of the subsidiary as well as its expected future performance and its position at the reporting date.

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

### 4. Investments

	Shares in group undertakings £
Cost	
At 1 January 2018 and 30 April 2019	<u>53,138,845</u>
Impairment	
At 1 January 2018 and 30 April 2019	<u>45,328,845</u>

# Elisabeth the Chef Holdings Limited

## Notes to the Financial Statements *(continued)*

Period from 1 January 2018 to 30 April 2019

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### 4. Investments *(continued)*

	Shares in group undertakings £
Carrying amount	
At 30 April 2019	<u>7,810,000</u>
At 31 December 2017	<u>7,810,000</u>

### 5. Creditors: amounts falling due within one year

	30 Apr 19 £	31 Dec 17 £
Other creditors	<u>-</u>	<u>20,451</u>

### 6. Summary audit opinion

The auditor's report for the period dated 21/01/2020 was unqualified.

The senior statutory auditor was Lisa Calvert (BA Hons) FCA, for and on behalf of Ford Campbell Freedman Limited.

### 7. Related party transactions

The company is a wholly owned subsidiary of Chilled Bakery Products Limited, the Company has taken advantage of the exemption contained in FRS102.33.1A and has therefore not disclosed transactions of balances with wholly owned entities which form part of the group headed by Country Style Foods.

### 8. Controlling party

The Company is a subsidiary undertaking of Chilled Bakery Products Limited. The ultimate parent company and controlling party is Country Style Foods Limited.

The largest and smallest group in which the results of the Company and its group are consolidated is that headed by Country Style Foods Limited, incorporated in England. The consolidated financial statements of these groups are available to the public and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.