

Registered Number: 03726426

England and Wales

Countryman Fairs Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2012

Countryman Fairs Limited  
Contents Page  
For the year ended 31 October 2012

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

Countryman Fairs Limited  
Abbreviated Balance Sheet  
As at 31 October 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	250,000	250,000
Tangible assets	3	231,954	231,961
		<b>481,954</b>	<b>481,961</b>
<b>Current assets</b>			
Stocks		-	16,140
Debtors	4	192,178	143,292
Cash at bank and in hand		104,911	150,953
		<b>297,089</b>	<b>310,385</b>
<b>Creditors: amounts falling due within one year</b>		<b>(244,343)</b>	<b>(390,848)</b>
<b>Net current assets</b>		<b>52,746</b>	<b>(80,463)</b>
<b>Total assets less current liabilities</b>		<b>534,700</b>	<b>401,498</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>(457,681)</b>	<b>(337,598)</b>
<b>Net assets</b>		<b>77,019</b>	<b>63,900</b>
<b>Capital and reserves</b>			
Called up share capital	5	10,000	10,000
Profit and loss account		67,019	53,900
<b>Shareholders funds</b>		<b>77,019</b>	<b>63,900</b>

For the year ended 31 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Anthony Grahame Scutt Director

Date approved by the board: 29 July 2013

**Countryman Fairs Limited**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 October 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Countryman Fairs Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 October 2012

**2 Intangible fixed assets**

**Intangible  
fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 November 2011	250,000
At 31 October 2012	<b>250,000</b>
<b>Net Book Values</b>	
At 31 October 2012	<b>250,000</b>
At 31 October 2011	<b>250,000</b>

**3 Tangible fixed assets**

**Tangible fixed  
assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 November 2011	318,230
Additions	485
Disposals	(9,900)
At 31 October 2012	<b>308,815</b>
<b>Depreciation</b>	
At 01 November 2011	86,269
Disposals	(9,899)
Charge for year	491
At 31 October 2012	<b>76,861</b>
<b>Net book values</b>	
At 31 October 2012	<b>231,954</b>
At 31 October 2011	<b>231,961</b>

**4 Debtors:**

Debtors include an amount of £2459 (2011: £24400) falling due after more than one year

**5 Share capital****Authorised**

10,000 £1 Ordinary shares of £1.00 each

**Allotted called up and fully paid**

10,000 £1 Ordinary shares of £1.00 each

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
	10,000	10,000
	<b>10,000</b>	<b>10,000</b>

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