

Registered Number 3726426

England and Wales

Countryman Fairs Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 October 2010

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Countryman Fairs Limited
Abbreviated Balance Sheet
As at 31 October 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	250,000	250,000
Tangible assets	3	232,287	238,472
		482,287	488,472
Current assets			
Debtors	4	52,263	57,305
Cash at bank and in hand		50,247	137,171
		102,510	194,476
Creditors: amounts falling due within one year		(255,307)	(265,307)
Net current liabilities		(152,797)	(70,831)
Total assets less current liabilities		329,490	417,641
Creditors: amounts falling due after more than one year		(271,282)	(353,125)
Net assets		58,208	64,516
Capital and reserves			
Called up share capital	5	10,000	10,000
Profit and loss account		48,208	54,516
Shareholders funds		58,208	64,516

For the year ended 31 October 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors


 Anthony Grahame Scutt
 Director

Date approved by the board 25 July 2011

Countryman Fairs Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 0 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts, i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Countryman Fairs Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 October 2010

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 November 2009	250,000
At 31 October 2010	<u>250,000</u>
Net Book Values	
At 31 October 2010	<u>250,000</u>
At 31 October 2009	<u>250,000</u>

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 November 2009	325,107
At 31 October 2010	<u>325,107</u>
Depreciation	
At 01 November 2009	86,635
Charge for year	6,185
At 31 October 2010	<u>92,820</u>
Net book values	
At 31 October 2010	<u>232,287</u>
At 31 October 2009	<u>238,472</u>

4 Debtors: Debtors include an amount of £10053 (2009 £10000) falling due after more than one year

5 Share capital

Authorised

10,000 £1 Ordinary shares of £1 00 each

Allotted called up and fully paid

10,000 £1 Ordinary shares of £1 00 each

	2010	2009
	£	£
	10,000	10,000
	<u>10,000</u>	<u>10,000</u>