

COUNTRYMAN FAIRS LIMITED

STATUTORY ACCOUNTS

FOR THE YEAR ENDING 30TH SEPTEMBER 2000

Company No.3726426 (England and Wales)



COUNTRYMAN FAIRS LIMITED

Company Information

Directors

Anthony Grahame Scutt,
Michael Robert Haywood

Secretary

Bandcash Limited

Company Number

3726426 (England and Wales)

Registered Office

72, Dunstall Road,
Halesowen,
West Midlands,
B63 1BE

COUNTRYMAN FAIRS LIMITED

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COUNTRYMAN FAIRS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDING 30th SEPTEMBER 2000

The Director presents his report and the financial statements for the year ending 30th September 2000

Principal Activity

The principal activity of the Company is the promotion and management of Game and Country Sports Fairs

Directors

The Director who served during the year and their beneficial interests in the company's issued share capital were:-

	<u>Number of Shares</u>	
	<u>2000</u>	<u>1999</u>
Anthony Grahame Scutt	6000	6000
Michael Robert Haywood	-	-

Dividends

The Directors do not recommend the payment of a dividend.

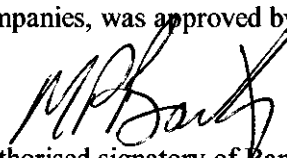
Directors' Responsibilities

Company law requires the Director to prepare a financial statement for each financial year which gives a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director acknowledge their responsibilities for:-

- i) keeping proper accounting records which comply with section 221 and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- iii) safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 12th June 2001


Authorised signatory of Bandcash Limited
Secretary.

Profit & Loss Account Year Ending 30th September 2000
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Notes	£	1999 £
1	Turnover	278103.00
	Operating Expenses	236497.00
6	Trading Profit (Note)	41605.50
	Interest Received	576.75
	Profit before tax	42182.25
7	Taxation	8926.07
	Profit after tax	33256.18
	Reserves Brought Forward	18518.30
	Reserves Carried to Balance Sheet	£51,774.48
		£18,518

Balance Sheet as at 30th September 2000		1999	
Notes		£	£
1	Fixed Assets	1274.00	1813
	Intangible Assets	250000.00	250000
3	Current Assets		
	Debtors	41297.00	15398
	Cash at Bank	88609.84	68758
		129906.84	84156
4	Current Liabilities		
	Creditors	319406.36	307451
		319406.36	307451
	Net Current Assets	-189499.52	-223295
	Net Assets	£61,774.48	28518
	Financed By:-		
5	Share Capital		
	Authorised		
	10,000 Ordinary Shares of £1 each	£10,000.00	10000
	Issued		
	10,000 Ordinary Shares of £1 each	£10,000.00	10000
	Revenue Reserve		
	Profit for Period	51774.48	18518
		£61,774.48	28518

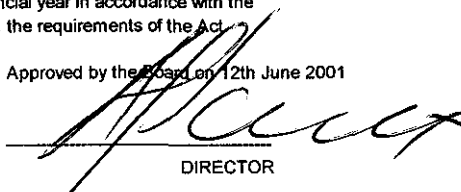
The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

For this year the Company is entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985 (Audit Exemptions) Regulations 1994 and that no notice has been received under subsection (2) of section 249B in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for:-

- (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and,
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

Approved by the Board on 12th June 2001


DIRECTOR

COUNTRYMAN FAIRS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDING 30th SEPTEMBER 2000

1. Accounting Policies

(a) Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors' Report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases and is provided in full in the year of acquisition:-

Equipment	25% p.a. (Straight Line Method)
Computer Equipment	25% p.a. (Straight Line Method)

2. Tangible Fixed Assets

	2000 £	1999 £
<u>Cost</u>		
At 30th September 1999	2,160	-
Additions in Year	-	2,160
At 30th September 2000	<u>2,160</u>	<u>2,160</u>
<u>Depreciation</u>		
At 30th September 1999	347	-
Provided in the Year	539	347
At 30th September 2000	<u>886</u>	<u>347</u>
<u>NetBookValue</u>		
30th September 2000	<u>1,274</u>	<u>1,813</u>

3. Debtors

All debtors fall due for payment within one year.

4. Creditors

	2000	1999
	£	£
Trade Creditors	101,470	37,708
Accruals	21,389	43,976
Corporation Tax Payable	8,831	5,325
Other Taxation	16,852	6,173
Unsecured Loans	170,864	214,364
	<u>319,406</u>	<u>307,546</u>

5. Called Up Share Capital
Authorised

Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
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Issued

Ordinary Shares of £1 each	<u>10,000</u>	<u>10,000</u>
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6. Operating Profit (Loss)

The operating profit (loss) is stated after charging:

Depreciation of Fixed Assets	<u>539</u>	<u>347</u>
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7. Taxation

U. K. Corporation Tax at 20%	<u>8,926</u>	<u>5,325</u>
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8. Movement on Shareholders Funds

	<u>2000</u>	<u>1999</u>
Shareholders Funds at 30th September 1999	18,518	-
Profit for the Year	33,256	18,518
Shareholders Funds at 30th September 2000	<u>51,774</u>	<u>18,518</u>