

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021**

**FOR**

**BETA UK LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**BETA UK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**DIRECTOR:** M Ahmed

**SECRETARY:** M M Ahmed

**REGISTERED OFFICE:** Wellington House  
Aylesbury Road  
Princes Risborough  
Buckinghamshire  
HP27 0JP

**REGISTERED NUMBER:** 03726333 (England and Wales)

**ACCOUNTANTS:** Partridges Accountancy Services Limited  
Chartered Certified Accountants  
Wellington House  
Aylesbury Road  
Princes Risborough  
Buckinghamshire  
HP27 0JP

**BETA UK LIMITED (REGISTERED NUMBER: 03726333)****BALANCE SHEET**  
**28 FEBRUARY 2021**

	Notes	28.2.21 £	£	29.2.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		25,246		33,939
<b>CURRENT ASSETS</b>					
Stocks		13,000		20,000	
Debtors	5	208,541		234,372	
Cash at bank and in hand		150		157	
		<u>221,691</u>		<u>254,529</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>174,121</u>		<u>186,562</u>	
<b>NET CURRENT ASSETS</b>			<u>47,570</u>		<u>67,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			72,816		101,906
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(43,333)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,549)</u>		<u>(3,161)</u>
<b>NET ASSETS</b>			<u>26,934</u>		<u>98,745</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			46,664		46,664
Retained earnings			<u>(19,730)</u>		<u>52,081</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>26,934</u>		<u>98,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**28 FEBRUARY 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2021 and were signed by:

M Ahmed - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**1. STATUTORY INFORMATION**

Beta UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- at varying rates on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 11) .

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 March 2020	<b>94,510</b>	<b>100,649</b>	<b>195,159</b>
Additions	<b>-</b>	<b>4,440</b>	<b>4,440</b>
At 28 February 2021	<b>94,510</b>	<b>105,089</b>	<b>199,599</b>
<b>DEPRECIATION</b>			
At 1 March 2020	<b>89,792</b>	<b>71,428</b>	<b>161,220</b>
Charge for year	<b>4,718</b>	<b>8,415</b>	<b>13,133</b>
At 28 February 2021	<b>94,510</b>	<b>79,843</b>	<b>174,353</b>
<b>NET BOOK VALUE</b>			
At 28 February 2021	<b>-</b>	<b>25,246</b>	<b>25,246</b>
At 29 February 2020	<b>4,718</b>	<b>29,221</b>	<b>33,939</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.21 £</b>	<b>29.2.20 £</b>
Other debtors	<b>208,541</b>	<b>234,372</b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.21 £</b>	<b>29.2.20 £</b>
Bank loans and overdrafts	<b>11,608</b>	21,124
Trade creditors	<b>16,675</b>	34,614
Taxation and social security	<b>64,235</b>	73,789
Other creditors	<b>81,603</b>	57,035
	<b>174,121</b>	<b>186,562</b>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>28.2.21 £</b>	<b>29.2.20 £</b>
Other creditors	<b>43,333</b>	-

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2021**

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**8. CONTINGENT LIABILITIES**

HSBC Bank PLC holds the following securities:

Debenture comprising fixed and floating charges over all the assets and undertaking of Beta UK Limited including all present and future freehold and leasehold property, book and other debts, chattels, goodwill and uncalled capital, both present and future.

Guarantee given by Malik Ahmed, the company director, to secure all liabilities of Beta UK Limited limited to £25,000.

Unlimited Composite Company Guarantee given by High Street Cookham Limited, Beta UK Limited, Hillmart Limited, Maliks Express Limited, Maliks of Marlow Limited to secure all liabilities of each other. All the companies included in the above are under the common control of the directors and shareholders of Beta UK Limited.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date Mr M Ahmed, the company director, owed the company £72,063 (2020: £137,717). The loan is included in other debtors, is repayable on demand and does not attract interest. The loan has been fully repaid to the company since the balance sheet date.

**10. RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed £11,099 from High Street Cookham Limited, a company in which Mr M Ahmed is a shareholder. This loan is included in other debtors, is repayable on demand and does not attract interest.

At the balance sheet date the company owed £23,846 to Maliks of Marlow Limited, a company in which Mr M Ahmed is the controlling shareholder. This loan is included in other creditors, is repayable on demand and does not attract interest.

At the balance sheet date the company was owed £12,408 from Maliks Express Limited, a company in which Mr M Ahmed is the controlling shareholder. This loan is included in other debtors, is repayable on demand and does not attract interest.

At the balance sheet date the company owed £38,668 to Hillmart Limited, a company in which Mr M Ahmed is a shareholder. This loan is included in other creditors, is repayable on demand and does not attract interest.

At the balance sheet date the company was owed £99,173 from Maliks Express Cookham Ltd, a company in which Mr M Ahmed is the controlling shareholder. This loan is included in other debtors, is repayable on demand and does not attract interest.

In October 2017 High Street Cookham Limited, a company in which Mr M Ahmed is a shareholder, bought the freehold property which is rented by Beta UK Limited. During the year ended 28th February 2021 High Street Cookham Limited charged £92,000 rent to Beta UK Limited. The rent charged is at a commercial rate.

During the year ended 28th February 2021 Beta UK Limited charged a management fee of £60,000 to Maliks Express Limited and also £60,000 to Maliks Express Cookham Ltd.



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