

**CORBY MECHANICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

CORBY MECHANICAL SERVICES LIMITED
UNAUDITED ACCOUNTS
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CORBY MECHANICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Robert MacLeod Michael Diamond
Secretary	Michael Diamond
Company Number	03726284 (England and Wales)
Registered Office	UNIT 2 TRAFALGAR BUSINESS PARK BAIRD ROAD WILLOWBROOK NORTH INDUSTRIAL CORBY NORTHAMPTONSHIRE NN17 5ZA United Kingdom
Accountants	Kingsbrook Accounting and Tax Services Limited 2 Kingsbrook Corby Northants NN189HY

CORBY MECHANICAL SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	74,756	85,305
Current assets			
Inventories		61,517	55,980
Debtors	<u>5</u>	425,182	547,872
Cash at bank and in hand		186,850	169,984
		<u>673,549</u>	<u>773,836</u>
Creditors: amounts falling due within one year	<u>6</u>	(386,287)	(515,340)
Net current assets		<u>287,262</u>	<u>258,496</u>
Total assets less current liabilities		362,018	343,801
Creditors: amounts falling due after more than one year	7	(23,205)	(32,014)
Provisions for liabilities			
Deferred tax		(14,204)	(16,208)
Other provisions	<u>8</u>	(5,000)	-
		<u>(19,204)</u>	<u>(16,208)</u>
Net assets		<u>319,609</u>	<u>295,579</u>
Capital and reserves			
Called up share capital		9,000	9,000
Profit and loss account		310,609	286,579
Shareholders' funds		<u>319,609</u>	<u>295,579</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2023 and were signed on its behalf by

Robert MacLeod
Director

Company Registration No. 03726284

CORBY MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Corby Mechanical Services Limited is a private company, limited by shares, registered in England and Wales, registration number 03726284. The registered office is UNIT 2 TRAFALGAR BUSINESS PARK, BAIRD ROAD WILLOWBROOK NORTH INDUSTRIAL, CORBY, NORTHAMPTONSHIRE, NN17 5ZA, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	equal installments over the lease
Plant & machinery	25% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	25% reducing balance

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	At cost	
At 1 April 2022	6,615	200,460	41,671	2,450	30,173	281,369
Additions	-	10,868	-	-	1,005	11,873
At 31 March 2023	6,615	211,328	41,671	2,450	31,178	293,242
Depreciation						
At 1 April 2022	6,615	134,307	29,487	2,385	23,270	196,064
Charge for the year	-	17,469	3,047	16	1,890	22,422
At 31 March 2023	6,615	151,776	32,534	2,401	25,160	218,486
Net book value						
At 31 March 2023	-	59,552	9,137	49	6,018	74,756
At 31 March 2022	-	66,153	12,184	65	6,903	85,305

CORBY MECHANICAL SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	369,411	535,562
Accrued income and prepayments	10,771	12,310
Other debtors	45,000	-
	<u>425,182</u>	<u>547,872</u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	10,000	10,000
VAT	43,766	51,536
Trade creditors	248,990	352,226
Taxes and social security	54,606	66,497
Other creditors	1,112	1,785
Accruals	27,813	33,296
	<u>386,287</u>	<u>515,340</u>
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	23,205	32,014
8 Provisions for liabilities		£
At 1 April 2022		-
Additional provisions made during the period		5,000
At 31 March 2023		<u>5,000</u>
This is a warranty provision based upon work carried out this year already and future known costs		
9 Operating lease commitments	2023	2022
	£	£
At 31 March 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	34,460	15,200
Later than one year and not later than five years	23,537	26,300
	<u>57,997</u>	<u>41,500</u>
10 Average number of employees		
During the year the average number of employees was 12 (2022: 12).		

