

TRENPORT INVESTMENTS GP LIMITED

COMPANY NUMBER: 3725030

DIRECTORS' REPORT

The Directors hereby submit the Report and Accounts of the Company for the year ended 31 December 2000.

REVIEW OF ACTIVITIES AND BUSINESS

During the financial year to 31 December 2000, the Company has not traded and the state of the Company's affairs is as set out in the Balance Sheet below. Any expenses have been met by the Directors personally.

DIRECTORS AND THEIR INTERESTS

The Directors of the Company at 31 December 2000, are Mr R K Mowatt and Mr A J T Parson. The Directors do not have any beneficial interest in the shares of the Company.

AUDITORS

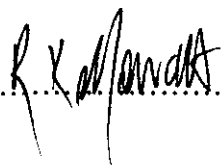
The Company is dormant and therefore the exemptions not to appoint Auditors in accordance with the provisions of Section 250 of the Companies Act 1985 had been passed.

BALANCE SHEET AS AT 31 DECEMBER 2000

	<u>2000</u>	<u>1999</u>
Assets	£1	£1
Liabilities	<u>Nil</u>	<u>Nil</u>
Net Assets	£1	£1
Represented by:		
Share Capital issued and fully paid	<u>£1</u>	<u>£1</u>

Throughout the financial period ended 31 December 2000, the Company was dormant within the meaning of Section 250 of the Companies Act 1985, there having been no significant accounting transactions required to be entered in its accounting records.

Approved on 13 March 2001

.....  Director

