

ZODIAC SERVICES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 MARCH 2020

ZODIAC SERVICES LIMITED
REGISTERED NUMBER: 03724930

BALANCE SHEET
AS AT 30 MARCH 2020

	Note		2020 £	2019 £
Current assets				
Debtors: amounts falling due within one year	3	3,524	-	
Cash at bank and in hand	4	100	6,814	
		<u>3,624</u>	<u>6,814</u>	
Creditors: amounts falling due within one year	6	(27,345)	(27,330)	
Net current liabilities			<u>(23,721)</u>	<u>(20,516)</u>
Total assets less current liabilities			<u>(23,721)</u>	<u>(20,516)</u>
Net liabilities			<u><u>(23,721)</u></u>	<u><u>(20,516)</u></u>
Capital and reserves				
Called up share capital			100	100
Profit and loss account			(23,821)	(20,616)
			<u>(23,721)</u>	<u>(20,516)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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Jean Luc Merat
Director

Date: 13 October 2020

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2020

1. General information

Zodiac Services Limited is a private company limited by share capital, incorporated in England and Wales, registration number 03724930. The address of the registered office is 4th Floor, 7/10 Chandos Street, London, W1G 9DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis on the assumption that continued financial support will be forthcoming from the shareholders.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2020

2. Accounting policies (continued)

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2020 £	2019 £
Other debtors	3,524	-
	<u>3,524</u>	<u>-</u>

4. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>100</u>	<u>6,814</u>

5. Taxation

On the basis of these financial statements no provision has been made for the corporation tax.

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,975	1,975
Other creditors	23,100	23,100
Accruals and deferred income	2,270	2,255
	<u>27,345</u>	<u>27,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.