

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Transline Properties Limited

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for the Year Ended 31 March 2015**

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Transline Properties Limited

**Company Information
for the Year Ended 31 March 2015**

DIRECTOR: C D Schlaff

SECRETARY: Z I F Schlaff

REGISTERED OFFICE: 10-14 Accommodation Road
Golders Green
London
NW11 8ED

REGISTERED NUMBER: 03724352 (England and Wales)

ACCOUNTANTS: Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

Transline Properties Limited (Registered number: 03724352)

**Abbreviated Balance Sheet
31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		970		1,293
Investment property	3		<u>4,728,034</u>		<u>4,728,034</u>
			4,729,004		4,729,327
CURRENT ASSETS					
Debtors		202,900		102,958	
Cash at bank		<u>52,619</u>		<u>39,177</u>	
		255,519		142,135	
CREDITORS					
Amounts falling due within one year	4	<u>2,992,269</u>		<u>2,762,319</u>	
NET CURRENT LIABILITIES			<u>(2,736,750)</u>		<u>(2,620,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,992,254		2,109,143
CREDITORS					
Amounts falling due after more than one year	4		<u>987,057</u>		<u>1,243,782</u>
NET ASSETS			<u>1,005,197</u>		<u>865,361</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>1,004,197</u>		<u>864,361</u>
SHAREHOLDERS' FUNDS			<u>1,005,197</u>		<u>865,361</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Transline Properties Limited (Registered number: 03724352)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2016 and were signed by:

C D Schlaff - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable and is recognised on a calendar basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Investment property

Investment properties are included in the balance sheet at historical cost, which is not in accordance with Financial Reporting Standards for Smaller Entities, which requires such properties to be stated at their open market value. The directors are of the opinion that there is no material difference between historical cost and the market value.

Deferred tax

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that:

- deferred tax is not recognised on timing differences arising on any revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief; and

- the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>3,179</u>
DEPRECIATION	
At 1 April 2014	1,886
Charge for year	<u>323</u>
At 31 March 2015	<u>2,209</u>
NET BOOK VALUE	
At 31 March 2015	<u>970</u>
At 31 March 2014	<u>1,293</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>4,728,034</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,728,034</u>
At 31 March 2014	<u>4,728,034</u>

4. CREDITORS

Creditors include an amount of £ 1,222,057 (31.3.14 - £ 1,478,782) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

6. ULTIMATE PARENT COMPANY

Sabreleague Limited is regarded by the director as being the company's ultimate parent company.

Ultimately, the company is under the control of the director and his family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.