

Redrow Western Approach (Plot 6000) Limited  
Annual report  
for the year ended 30 June 2003

Registered Number 03723281



Redrow Western Approach (Plot 6000) Limited  
Annual report and financial statements  
for the year ended 30 June 2003

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# **Redrow Western Approach (Plot 6000) Limited**

## **Directors and Advisors for the year ended 30 June 2003**

### **Directors**

P L Pedley

N Fitzsimmons

### **Secretary**

G A Cope

### **Bankers**

Barclays Bank plc

Corporate Banking Centre

PO Box 1015

3<sup>rd</sup> Floor

3 Windsor Place

Cardiff

CF10 3ZL

### **Registered Office**

Redrow House

St David's Park

Flintshire

CH5 3RX

### **Registered Number**

03723281

# **Redrow Western Approach (Plot 6000) Limited**

## **Directors' report for the year ended 30 June 2003**

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2003.

### **Principal activities**

The principal activity of the company is commercial development.

The company did not trade during the year.

### **Results and dividends**

The directors have not declared a dividend in respect of the year ended 30 June 2003 (2002: £nil).

### **Directors and their interests**

The directors who held office during the period are given below:

P L Pedley  
N Fitzsimmons

The interests of P L Pedley and N Fitzsimmons in the share capital of Redrow plc are disclosed in the financial statements of that company.

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 June 2003 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **EMU**

The company's approach to this issue is being co-ordinated by its ultimate parent company, Redrow plc, and full details are disclosed in the financial statements of that company.

### **Taxation status**

As far as the directors are aware, the company is not a close company as defined by Section 414 of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial period.

**By order of the Board**



**G A Cope**

**Secretary**  
22 March 2004

# Redrow Western Approach (Plot 6000) Limited

## Balance sheet as at 30 June 2003

	Note	2003 £	2002 £
<b>Current assets</b>			
Debtors		2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
<b>Equity shareholders' funds</b>	4	<b>2</b>	<b>2</b>

For the year ended 30 June 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its results for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 5 were approved by the board of directors on 22 March 2004 and signed on its behalf by:



**N Fitzsimmons**  
**Director**

# **Redrow Western Approach (Plot 6000) Limited**

## **Accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of the investment in associated companies.

### **Cash flows**

The company is a wholly owned subsidiary of Redrow plc, and its cash flows are included in the consolidated cash flow statement of Redrow plc. Consequently, the company is exempt from the requirement of Financial Reporting Standard 1 to prepare a cash flow statement.

# Redrow Western Approach (Plot 6000) Limited

## Notes to the financial statements for the year ended 30 June 2003

### 1 Directors and employees

No director received any remuneration during 2003 and 2002. The company had no employees during 2003 and 2002.

### 2 Operating profit

All administrative expenses, including auditors remuneration, are borne by the company's immediate parent undertaking, Redrow Commercial Developments Limited.

### 3 Called up share capital

	2003 £	2002 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

### 4 Reconciliation of movements in shareholders' funds

	2003 £	2002 £
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

### 5 Ultimate holding company and controlling party

The company's ultimate holding company and controlling party is Redrow plc, a company incorporated in Great Britain. The Company's immediate parent company is Redrow Commercial Developments Limited, a company incorporated in Great Britain. Copies of the Redrow plc financial statements may be obtained from the Company Secretary, Redrow plc, Redrow House, St. David's Park, Flintshire, CH5 3RX.