

Oasis Court Limited

Directors Report and Financial Statements

Period Ending

31st December 2018

Company No. 3722947 (England & Wales)



Oasis Court Limited

Financial Statements

Period Ending 31st December 2018

Company Number	3722947	(England & Wales)
Inland Revenue Reference	N/A	
Director(s)	R Day	
Secretary	Flatline 10 Stoneleigh Park Colchester CO3 9FA	
Registered Office	10 Stoneleigh Park Colchester CO3 9FA	
Properties Involved	Oasis Court Springfield Road Chelmsford Essex CM2 6JU	
Prepared On Version		1
Printed On	30-Jul-19	
Internal Reference	Oasis Court R&A 2018	

Oasis Court Limited

Financial Statements

Period Ending 31st December 2018

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Oasis Court Limited

Financial Statements

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Directors Report

The directors present in this document their report together with the accounts for the company for the period.

Principal Activities

The principal activity of the company is the management of the group of flats at Oasis Court

Review of the Business

The company does not trade and has no intention of trading in the future.
The directors consider the financial position of the company to be satisfactory.

Dividends

The directors do not recommend the payment of any dividend.

Fixed Assets

The company has no fixed assets.

Directors Interests

None

Auditors

The company is entitled to the statutory audit exemption for the financial year.
No member, or members, of the company have requested an audit.

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Directors Report (continued)

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements the directors are required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the company and hence for taking all reasonable steps for the prevention of fraud and other irregularities.

The report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board.



R. DAY

Dated

30/7/19

Oasis Court Limited

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Income and Expenditure Account

	Note	2018 £	2017 £
Income			
Service Charges	2	20160	18900
Interest		Nil	Nil
Other		Nil	Nil
Total Income		20160	18900
Expenditure			
Operating Expenses		17987	19827
Surplus Before Taxation		2173	-927
Taxation	5	Nil	Nil
Surplus after Taxation		2173	-927
Surplus Brought Forward		7505	8432
Surplus Carried Forward	7	9678	7505

Continuing Operations

During the period the company continued with its principal activity.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus carried forward.

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Balance Sheet

	Note	2018 £	2017 £
Fixed Assets		Nil	Nil
Current Assets			
Debtors	3	160	200
Cash at Bank		9623	10601
Current Liabilities			
Creditors and Accruals	4	84	3275
Provision for Taxation	5	Nil	Nil
Net Assets	8	9699	7526
Capital and Reserves			
Share Capital	6	21	21
Profit and Loss Account (Maintenance Reserve)	7	9678	7505
Capital and Reserves		9699	7526

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Balance Sheet (continued)

For the period the company was entitled to the exemption under section 477 of the Companies Act 2006.

No notice from members requiring an audit has been deposited under section 476 of the Act.

The director acknowledges the responsibility for ensuring the company keeps appropriate accounting records, in accordance with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period, and of its profit or loss for the period, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 6 and 7 form part of these accounts.

Approved and signed on behalf of the Board.



R DAY

Date

30/7/19

Oasis Court Limited

Financial Statements

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Notes to the Accounts

1 Accounting Policies

The financial statements have been prepared in accordance with FRS 102 and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

2 Income

The service charges income represents the amount in fees charged for the management of the properties at Oasis Court.

3 Debtors	2018 £	2017 £
Arrears of service charges	160	200
Total	160	200

4 Creditors (amounts falling due within one year)

	2018 £	2017 £
Fees	84	3275
Total	84	3275

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Notes to Accounts (continued)

5 Taxation	2018	2017
	£	£

Corporation tax is not payable on the principal activity of the company. Tax is only payable on any investment income.

Nil	Nil
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6 Share Capital	2018	2017
	£	£

Authorised		
21 Ordinary Shares of £1 each	21	21

Issued and fully paid		
21 Ordinary Shares of £1 each	21	21

7 Maintenance Reserve

This represents the accumulated excess of service charges over expenditure.

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Detailed Analysis of Operating Expenses

	2018 £
Insurance	0
Electricity	783
Management fees	4030
Accountancy	200
Repairs & renewals	1403
Cleaning	2800
Premises expenses	4150
Ground maintenance	3544
Window cleaning	924
Bank charges	133
Sundry expenses	20
Total Expenditure	17987