

Oasis Court Limited

Directors Report and Financial Statements

Period Ending

31st December 2015

Company No. 3722947 (England & Wales)



Oasis Court Limited

Financial Statements

Period Ending 31st December 2015

Company Number 3722947 (England & Wales)

Inland Revenue Reference N/A

Director(s) R Day

Secretary Flatline
10 Stoneleigh Park
Colchester
CO3 9FA

Registered Office 10 Stoneleigh Park
Colchester
CO3 9FA

Properties Involved Oasis Court
Springfield Road
Chelmsford
Essex
CM2 6JU

Prepared On
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Oasis Court Limited

Financial Statements

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Directors Report

The directors present in this document their report together with the accounts for the company for the period.

Principal Activities

The principal activity of the company is the management of the group of flats at Oasis Court

Review of the Business

The company does not trade and has no intention of trading in the future.
The directors consider the financial position of the company to be satisfactory.

Dividends

The directors do not recommend the payment of any dividend.

Fixed Assets

The company has no fixed assets.

Directors Interests

None

Auditors

The company is entitled to the statutory audit exemption for the financial year.
No member, or members, of the company have requested an audit.

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Directors Report (continued)

Statement of Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements the directors are required to:-


- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the financial statements on the going concern basis, unless it is inappropriate to presume the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the company and hence for taking all reasonable steps for the prevention of fraud and other irregularities.

The report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board.


R. DAY
6/8/16

Dated

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Income and Expenditure Account

	Note	2015 £	2014 £
Income			
Service Charges	2	18900	18900
Interest		Nil	Nil
Other		Nil	Nil
Total Income		18900	18900
Expenditure			
Operating Expenses		18008	17548
Surplus Before Taxation		892	1352
Taxation	5	Nil	Nil
Surplus after Taxation		892	1352
Surplus Brought Forward		5707	4355
Surplus Carried Forward	7	6599	5707

Continuing Operations

During the period the company continued with its principal activity.

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the surplus carried forward.

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Balance Sheet (continued)

For the period the company was entitled to the exemption under section 477 of the Companies Act 2006.

No notice from members requiring an audit has been deposited under section 476 of the Act.

The director acknowledges the responsibility for ensuring the company keeps appropriate accounting records, in accordance with section 386 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period, and of its profit or loss for the period, in accordance with sections 394 and 395 of the Act and which otherwise comply with the requirements of the Act relating to accounts so far as applicable.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes on pages 6 and 7 form part of these accounts.

Approved and signed on behalf of the Board.


R. DAY

Date

6/8/16

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Balance Sheet

	Note	2015 £	2014 £
Fixed Assets		Nil	Nil
Current Assets			
Debtors	3	Nil	305
Cash at Bank		6729	5507
Current Liabilities			
Creditors and Accruals	4	109	84
Provision for Taxation	5	Nil	Nil
Net Assets	8	6620	5728
Capital and Reserves			
Share Capital	6	21	21
Profit and Loss Account (Maintenance Reserve)	7	6599	5707
Capital and Reserves		6620	5728

Continued on following page.

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Notes to the Accounts

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with standard accounting practice. The company has taken advantage of the exemption in FRS 1 not to prepare a cashflow statement as the company is a small company as defined by the Companies Act 2006.

2 Income

The service charges income represents the amount in fees charged for the management of the properties at Oasis Court.

3 Debtors	2015 £	2014 £
Arrears of service charges	Nil	305
Total	Nil	305

4 Creditors (amounts falling due within one year)

	2015 £	2014 £
Fees	109	84
Total	109	84

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Notes to Accounts (continued)

5 Taxation	2015	2014
	£	£

Corporation tax is not payable on the principal activity of the company. Tax is only payable on any investment income.

Nil	Nil
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6 Share Capital	2015	2014
	£	£

Authorised		
21 Ordinary Shares of £1 each	21	21
Issued and fully paid		
21 Ordinary Shares of £1 each	21	21

7 Maintenance Reserve

This represents the accumulated excess of service charges over expenditure.

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Detailed Analysis of Operating Expenses

	2015 £
Insurance	3932
Electricity	536
Management fees	3590
Accountancy	100
Repairs & renewals	2420
Cleaning	2536
Premises expenses	585
Ground maintenance & cleaning	3144
Window cleaning	1008
Bank charges	157
Total Expenditure	18008