

REGISTERED NUMBER: 03722062 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Strathdon Management Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Strathdon Management Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

J R Cusins
P A Loizou
J S B Smith
Strathdon Investments Limited

REGISTERED OFFICE:

4th Floor
One Portland Place
London
W1B 1PN

REGISTERED NUMBER:

03722062 (England and Wales)

ACCOUNTANTS:

Grunberg & Co Limited
Chartered Accountants
10-14 Accommodation Road
Golders Green
London
NW11 8ED

**Statement of Financial Position
31 March 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	16,665	750,007
Cash at bank		<u>72,482</u>	<u>117,043</u>
		89,147	867,050
CREDITORS			
Amounts falling due within one year	5	<u>79,548</u>	<u>508,523</u>
NET CURRENT ASSETS		<u>9,599</u>	<u>358,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,599</u>	<u>358,527</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>9,597</u>	<u>358,525</u>
SHAREHOLDERS' FUNDS		<u>9,599</u>	<u>358,527</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 December 2017 and were signed on its behalf by:

J S B Smith - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Strathdon Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised at the point the service is provided.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment.

Creditors

Short term creditors are measured at transaction price.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	1,600	177,304
Amounts owed by group undertakings	15,065	474,703
Prepayments and accrued income	-	8,000
	<u>16,665</u>	<u>660,007</u>
Amounts falling due after more than one year:		
Trade debtors	-	90,000
Aggregate amounts	<u>16,665</u>	<u>750,007</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,499	-
Amounts owed to group undertakings	-	430,568
Social security and other taxes	-	319
VAT	2,737	58,955
Directors' current accounts	-	931
Accruals and deferred income	75,312	17,750
	<u>79,548</u>	<u>508,523</u>

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

7. FIRST YEAR ADOPTION

These are the first financial statements that comply with Financial Reporting Standard 102 Section 1A small entities. The date of transition is 1 April 2015 and no material adjustments were required in equity or profit and loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.