

3721567

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2007  
FOR  
BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

WEDNESDAY



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**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

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for the Year Ended 31st December 2007**

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**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31st December 2007**

<b>DIRECTORS:</b>	John L Bernard Mark Schechter
<b>SECRETARY:</b>	John L Bernard
<b>REGISTERED OFFICE.</b>	3 Abbots Place Borehamwood Hertfordshire WD6 5QP
<b>REGISTERED NUMBER:</b>	3721567 (England and Wales)
<b>ACCOUNTANTS:</b>	STEPHEN M BICKLER & CO Accountants 14 Barham Avenue Elstree Hertfordshire WD6 3PN
<b>BANKERS:</b>	HSBC Bank Plc 6c Borehamwood Shopping Centre Borehamwood Hertfordshire WD6 4PR
<b>SOLICITORS:</b>	Levine Mellins Klarfield 24/26 Church Road Stanmore Middlesex HA7 4AW

**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

**REPORT OF THE DIRECTORS  
for the Year Ended 31st December 2007**

The directors present their report with the financial statements of the company for the year ended 31st December 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a non-profit making management company for the property known as Abbots Place, Cowley Hill, Borehamwood, Hertfordshire

**DIRECTORS**

John L Bernard  
Mark Schechter

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**



John L Bernard  
Secretary

Date



**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED  
PROFIT AND LOSS ACCOUNT  
for the Year Ended 31st December 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>		3,294	3,312
Administrative expenses		(3,302)	(1,501)
<b>OPERATING (LOSS)/PROFIT</b>	2	(8)	1,811
Interest receivable		639	438
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		631	2,249
Taxation on profits from ordinary activities	3	(121)	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		510	2,249
Transfer to general maintenance fund		(510)	(2,249)
<b>RETAINED PROFIT CARRIED FORWARD</b>		-	-

The notes form part of these financial statements

**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED  
BALANCE SHEET  
31st December 2007**

	Note	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	4	883	883
Cash at bank		12,287	11,657
		<hr/>	<hr/>
		13,170	12,540
<b>CREDITORS: Amounts falling due within one year</b>	5	(126)	(6)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		13,044	12,534
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£13,044	£12,534
		<hr/>	<hr/>
<b>RESERVES</b>			
General maintenance fund	6	13,044	12,534
		<hr/>	<hr/>
		£13,044	£12,534
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**ON BEHALF OF THE BOARD**



John L. Bernard  
Director

Approved by the Board on

07/03/2008

The notes form part of these financial statements

**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st December 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

<i>UK corporation tax</i> Current tax on interest received in the year	121	-
	<u>          </u>	<u>          </u>

The tax assessed for the period is lower than the small companies rate of corporation tax in the UK, as shown below

	2007 £	2006 £
Interest received	639	438
	<u>          </u>	<u>          </u>
Profit on ordinary activities at the small companies rate of corporation tax in the UK of 19% (2006 nil)	121	-
	<u>          </u>	<u>          </u>

**4 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Prepayments and accrued income	883	883
	<u>          </u>	<u>          </u>
	883	883
	<u>          </u>	<u>          </u>

**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st December 2007**

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Corporation tax	121	-
Accruals and deferred income	5	6
	<u>126</u>	<u>6</u>

**6 GENERAL MAINTENANCE FUND**

	2007 £	2006 £
Brought forward	12,534	10,285
Surplus for year	510	2,249
	<u>13,044</u>	<u>12,534</u>

**7 SHARE CAPITAL**

The liability of members is limited by guarantee. Consequently, the company has no share capital.



**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2007 set out on pages 3 to 6 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



STEPHEN M BICKLER & CO  
Accountants  
14 Barham Avenue  
Elstree  
Hertfordshire  
WD6 3PN

Dated 1 September 2008

**BEAUCHAMP PLACE (BOREHAMWOOD) MANAGEMENT  
CO. LIMITED**

**PROFIT AND LOSS ACCOUNT  
for the Year Ended 31st December 2007**

	2007		2006	
	£	£	£	£
<b>Income</b>				
Service charges		3,294		3,312
<b>Other income</b>				
Bank interest		639		438
		<hr/>		<hr/>
		3,933		3,750
<b>Expenditure</b>				
Garden maintenance	660		600	
General maintenance	8		-	
Bank charges	62		65	
Annual Return fee	30		30	
Legal fees	1,736		-	
Insurance	806		806	
	<hr/>		<hr/>	
		3,302		1,501
		<hr/>		<hr/>
<b>NET PROFIT</b>		<u>£631</u>		<u>£2,249</u>

This page does not form part of these financial statements