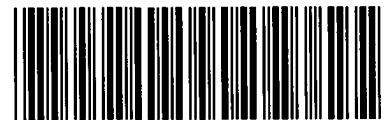


COMPANY REGISTRATION NUMBER: 03721415

Mortgage Seeker Limited
Unaudited financial statements
30 June 2018

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Mortgage Seeker Limited

Statement of financial position

30 June 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5		11,893		8,122
Current assets					
Debtors	6	124,040		85,218	
Cash at bank and in hand		173,711		99,872	
		<u>297,751</u>		<u>185,090</u>	
Creditors: Amounts falling due within one year	7	<u>(70,790)</u>		<u>(80,672)</u>	
Net current assets			<u>226,961</u>		<u>104,418</u>
Total assets less current liabilities			<u>238,854</u>		<u>112,540</u>
Provisions					
Taxation including deferred tax			<u>(1,243)</u>		<u>(1,184)</u>
Net assets			<u>237,611</u>		<u>111,356</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>237,609</u>		<u>111,354</u>
Shareholders funds			<u>237,611</u>		<u>111,356</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 5 form part of these financial statements.

Mortgage Seeker Limited

Statement of financial position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 21 November 2018, and are signed on behalf of the board by:

M O Duffield
Director



Company registration number: 03721415

The notes on pages 3 to 5 form part of these financial statements.

Mortgage Seeker Limited

Notes to the financial statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sixty Six, North Quay, Great Yarmouth, Norfolk, NR30 1HE.

The company's principal place of business is 18 Hall Quay, Great Yarmouth, Norfolk, NR30 1HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is recognised in the profit & loss account on the basis of the date received.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Computer equipment	-	50% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Mortgage Seeker Limited

Notes to the financial statements *(continued)*

Year ended 30 June 2018

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of employees during the year was 14 (2017: 13).

5. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 July 2017	25,126	25,771	50,897
Additions	6,082	2,344	8,426
At 30 June 2018	31,208	28,115	59,323
Depreciation			
At 1 July 2017	20,802	21,973	42,775
Charge for the year	646	4,009	4,655
At 30 June 2018	21,448	25,982	47,430
Carrying amount			
At 30 June 2018	9,760	2,133	11,893
At 30 June 2017	4,324	3,798	8,122

6. Debtors

	2018 £	2017 £
Amounts owed by group undertakings	51	—
Other debtors	123,989	85,218
	124,040	85,218

Mortgage Seeker Limited

Notes to the financial statements *(continued)*

Year ended 30 June 2018

7. Creditors: Amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	–	7,621
Trade creditors	2,057	971
Amounts owed to group undertakings	2,395	4,592
Accruals and deferred income	17,599	13,935
Corporation tax	31,000	33,385
Other creditors	17,739	20,168
	<u>70,790</u>	<u>80,672</u>