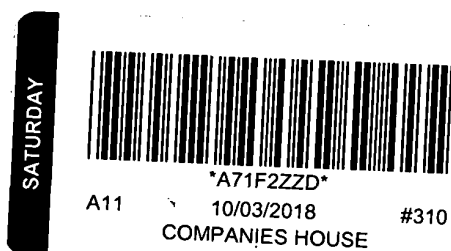


COMPANY REGISTRATION NUMBER: 03721415

Mortgage Seeker Limited
Unaudited financial statements
30 June 2017



06 MAR 2018

Mortgage Seeker Limited

Statement of financial position

30 June 2017

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5		8,122		5,323
Current assets					
Debtors	6	85,218		97,098	
Cash at bank and in hand		99,872		91,089	
		185,090		188,187	
Creditors: Amounts falling due within one year	7	(80,672)		(65,486)	
Net current assets			104,418		122,701
Total assets less current liabilities			112,540		128,024
Provisions					
Taxation including deferred tax			(1,184)		(688)
Net assets			111,356		127,336
Capital and reserves					
Called up share capital			2		2
Profit and loss account			111,354		127,334
Shareholders funds			111,356		127,336

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Mortgage Seeker Limited

Statement of financial position *(continued)*

30 June 2017

These financial statements were approved by the board of directors and authorised for issue on and are signed on behalf of the board by:


M O Duffield
Director

Company registration number: 03721415

The notes on pages 3 to 5 form part of these financial statements.

Mortgage Seeker Limited

Notes to the financial statements

Year ended 30 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sixty Six, North Quay, Great Yarmouth, Norfolk, NR30 1HE.

The company's principal place of business is 17 Hall Quay, Great Yarmouth, Norfolk, NR30 1HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 July 2015. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

Revenue recognition

Turnover is recognised in the profit & loss account on the basis of the date received.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Computer equipment	-	50% straight line

Mortgage Seeker Limited

Notes to the financial statements *(continued)*

Year ended 30 June 2017

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 13 (2016: 10).

5. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 July 2016	21,330	22,426	43,756
Additions	3,796	3,345	7,141
At 30 June 2017	<u>25,126</u>	<u>25,771</u>	<u>50,897</u>
Depreciation			
At 1 July 2016	20,179	18,254	38,433
Charge for the year	623	3,719	4,342
At 30 June 2017	<u>20,802</u>	<u>21,973</u>	<u>42,775</u>
Carrying amount			
At 30 June 2017	<u>4,324</u>	<u>3,798</u>	<u>8,122</u>
At 30 June 2016	<u>1,151</u>	<u>4,172</u>	<u>5,323</u>

6. Debtors

	2017 £	2016 £
Other debtors	<u>85,218</u>	<u>97,098</u>

Mortgage Seeker Limited

Notes to the financial statements *(continued)*

Year ended 30 June 2017

7. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	7,621	2,569
Trade creditors	971	3,493
Amounts owed to group undertakings	4,592	4,718
Accruals and deferred income	13,935	23,562
Corporation tax	33,385	28,700
Other creditors	20,168	2,444
	<u>80,672</u>	<u>65,486</u>

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015.

No transitional adjustments were required in equity or profit or loss for the year.