

**Mortgage Seeker Limited**  
**Unaudited abbreviated accounts**  
**30 June 2009**

**COMPANY REGISTRATION NUMBER 3721415**



# **Mortgage Seeker Limited**

## **Abbreviated accounts**

**Year ended 30 June 2009**

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<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# Mortgage Seeker Limited

## Abbreviated balance sheet

30 June 2009

Company number: 3721415


	Note	2009 £	£	2008 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			5,370		12,472
<b>Current assets</b>					
Debtors		12,007		6,245	
Cash at bank and in hand		-		3,799	
		12,007		10,044	
<b>Creditors: Amounts falling due within one year</b>		(28,044)		(10,980)	
<b>Net current liabilities</b>			(16,037)		(936)
<b>Total assets less current liabilities</b>			(10,667)		11,536
<b>Capital and reserves</b>					
Called-up equity share capital	4		2		2
Profit and loss account			(10,669)		11,534
<b>(Deficit)/shareholders' funds</b>			(10,667)		11,536

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17/3/10, and are signed on their behalf by

  
M O Duffield

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Mortgage Seeker Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 June 2009**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	50% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Turnover**

Turnover is recognised in the profit & loss account on the basis of the date received

#### **Going concern**

The company's accounts have been prepared on a going concern basis as the directors consider that the company will have the continued support of its bankers

# Mortgage Seeker Limited

## Notes to the abbreviated accounts

Year ended 30 June 2009

### 2 Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 July 2008	34,441
Disposals	<u>(9,846)</u>
<b>At 30 June 2009</b>	<b><u>24,595</u></b>
<b>Depreciation</b>	
At 1 July 2008	21,969
Charge for year	4,352
On disposals	<u>(7,096)</u>
<b>At 30 June 2009</b>	<b><u>19,225</u></b>
<b>Net book value</b>	
<b>At 30 June 2009</b>	<b><u>5,370</u></b>
At 30 June 2008	<u>12,472</u>

### 3. Transactions with the directors

During the year ended 30 June 2009 the company entered into the following arms length transactions with Aldreds Chartered Surveyors, and Aldreds Property Consultants Limited, businesses in which Mr M O Duffield has an interest,

	2009 £	2008 £
<b>Aldreds Chartered Surveyors</b>		
Amount owed to related party	–	3,600
Expenses recharged from related party	–	2,102
<b>Aldreds Property Consultants Limited</b>		
Service charges from related party	–	15,000
Amount owed to related party	8,600	5,000
Expenses recharged from related party	12,551	10,686
Purchase ledger balance owed to related party	714	–

During the year the company sold a motor vehicle to J Swatton for £1,250

### 4 Share capital

#### Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>