

**Mortgage Seeker Limited**  
**Unaudited abbreviated accounts**  
**30 June 2011**

**Company Registration Number 03721415**



# **Mortgage Seeker Limited**

## **Abbreviated accounts**

**Year ended 30 June 2011**

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# Mortgage Seeker Limited

## Abbreviated balance sheet

30 June 2011

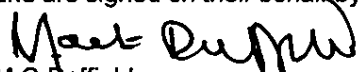
	Note	2011 £	£	2010 £	£
<b>Fixed assets</b>	<b>2</b>				
Tangible assets			1,176		3,300
<b>Current assets</b>					
Debtors		4,303		5,601	
Cash at bank and in hand		11,756		5,924	
		16,059		11,525	
<b>Creditors: Amounts falling due within one year</b>		(19,087)		(19,730)	
<b>Net current liabilities</b>			(3,028)		(8,205)
<b>Total assets less current liabilities</b>			(1,852)		(4,905)
<b>Capital and reserves</b>					
Called-up equity share capital	3		2		2
Profit and loss account			(1,854)		(4,907)
<b>Deficit</b>			(1,852)		(4,905)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/11/11, and are signed on their behalf by

  
M O Duffield

Company Registration Number 03721415

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Mortgage Seeker Limited**

## **Notes to the abbreviated accounts**

**Year ended 30 June 2011**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	-	20% straight line
Computer equipment	-	50% straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Turnover**

Turnover is recognised in the profit & loss account on the basis of the date received

#### **Going concern**

The company's accounts have been prepared on a going concern basis as the directors consider that the company will have the continued support of its bankers

# Mortgage Seeker Limited

## Notes to the abbreviated accounts

Year ended 30 June 2011

### 2. Fixed assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 July 2010	29,793
Additions	<u>1,431</u>
<b>At 30 June 2011</b>	<b><u>31,224</u></b>
<b>Depreciation</b>	
At 1 July 2010	26,493
Charge for year	<u>3,555</u>
<b>At 30 June 2011</b>	<b><u>30,048</u></b>
<b>Net book value</b>	
<b>At 30 June 2011</b>	<b><u>1,176</u></b>
At 30 June 2010	<u>3,300</u>

### 3 Share capital

#### Authorised share capital:

	<b>2011 £</b>	<b>2010 £</b>
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	<b>2011 No</b>	<b>£</b>	<b>2010 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>