

COMPANY REGISTRATION NUMBER 3721415

Mortgage Seeker Limited

Abbreviated accounts

30 June 2003



Mortgage Seeker Limited

Abbreviated accounts

Year ended 30 June 2003

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Mortgage Seeker Limited

Abbreviated balance sheet

30 June 2003

	Note	2003 £	£	2002 £	£
Fixed assets	2				
Tangible assets			2,143		2,257
Current assets					
Debtors		11,448		12,368	
Cash at bank and in hand		<u>21,239</u>		<u>10,550</u>	
		32,687		22,918	
Creditors: Amounts falling due within one year		<u>(25,297)</u>		<u>(7,053)</u>	
Net current assets			7,390		15,865
Total assets less current liabilities			<u>9,533</u>		<u>18,122</u>
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			<u>9,531</u>		<u>18,120</u>
Shareholders' funds			<u>9,533</u>		<u>18,122</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

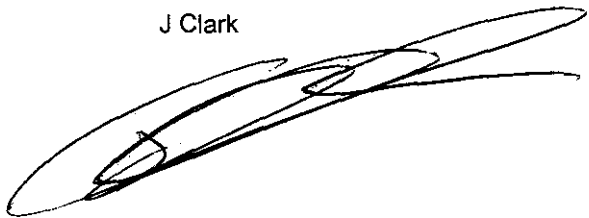
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

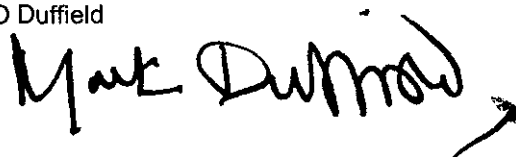
These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18 March 2004 and are signed on their behalf by:

J Clark



M O Duffield



The notes on pages 2 to 3 form part of these abbreviated accounts.

Mortgage Seeker Limited

Notes to the abbreviated accounts

Year ended 30 June 2003

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 20% straight line
Motor vehicles	- 25% straight line
Computer equipment	- 50% straight line

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2002	7,724
Additions	1,943
At 30 June 2003	<u>9,667</u>
Depreciation	
At 1 July 2002	5,467
Charge for year	2,057
At 30 June 2003	<u>7,524</u>
Net book value	
At 30 June 2003	<u>2,143</u>
At 30 June 2002	<u>2,257</u>

3. Transactions with the directors

During the period the company paid service charges and commissions amounting to £10,575 and £1,038 respectively (2002 - £10,575 and £nil) to Aldreds Chartered Surveyors, a partnership in which the directors have an interest.

The balance owed from Aldreds Chartered Surveyors at 30 June 2003 was £975 (2002 - £7,450).

Mortgage Seeker Limited

Notes to the abbreviated accounts

Year ended 30 June 2003

4. Share capital

Authorised share capital:

	2003	2002
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>