

MORTGAGE SEEKER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2001



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MORTGAGE SEEKER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2001

You have printed the small abbreviated balance sheet, but you have not selected the small abbreviated type within the Financial Statements company information section.

	Notes	£	2001 £	£	2000 £
Fixed assets	2				
Tangible fixed assets			4,152		5,250
Current assets					
Debtors		12,496		7,523	
Cash at bank and in hand		-		5,704	
		12,496		13,227	
Creditors: amounts falling due within one year		(16,995)		(19,228)	
Net current liabilities			(4,499)		(6,001)
Total assets less current liabilities			(347)		(751)
Capital and reserves					
Share capital	3		2		2
Profit and loss account			(349)		(753)
Shareholders' funds			(347)		(751)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 30th June 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 4th December 2001 and signed on its behalf.


J. Clark
Director

MORTGAGE SEEKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Motor vehicles	25% straight line
Fixtures and fittings	20% straight line

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st July 2000	7,000	7,000
Additions	724	724
At 30th June 2001	7,724	7,724
Depreciation and amortisation		
At 1st July 2000	1,750	1,750
Charge for the year	1,822	1,822
At 30th June 2001	3,572	3,572
Net book value		
At 30th June 2001	4,152	4,152
<i>At 30th June 2000</i>	<i>5,250</i>	<i>5,250</i>

3 Share capital

	2001 £	2000 £
Authorised		
100,000 Ordinary shares of £1.00 each	100,000	100,000
	100,000	100,000
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2
	2	2

MORTGAGE SEEKER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 2001

4 Transactions in which the directors have an interest

During the period the company paid service charges and commissions amounting to £11,420 (2000: £10,014) to Aldreds Chartered Surveyors, a partnership in which the directors have an interest. Included in trade creditors is a balance owed to Aldreds Chartered Surveyors of £3,874 (2000: £3,029). Included in other debtors is a balance owed by Aldreds Chartered Surveyors of £7800 (2000: £4,000).

The company received, during the period to 30th June 2000, a loan of £15,000 from Aldreds Financial Services, a partnership in which the directors have an interest. Loan repayments of £5,000 have been made in the year. The balance of the loan amounting to £10,000 is included in other creditors.