

Mortgage Seeker Limited
Unaudited abbreviated accounts
30 June 2008

COMPANY REGISTRATION NUMBER 3721415

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Mortgage Seeker Limited

Abbreviated accounts

Year ended 30 June 2008

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Mortgage Seeker Limited

Abbreviated balance sheet

30 June 2008

	Note	2008		2007	
		£	£	£	£
Fixed assets	2				
Tangible assets			12,472		18,583
Current assets					
Debtors		6,245		885	
Cash at bank and in hand		3,799		38,636	
		10,044		39,521	
Creditors: Amounts falling due within one year		(10,980)		(18,983)	
Net current (liabilities)/assets			(936)		20,538
Total assets less current liabilities			11,536		39,121
Provisions for liabilities			-		(176)
			11,536		38,945
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			11,534		38,943
Shareholders' funds			11,536		38,945

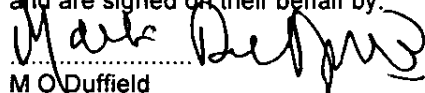
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 18 December 2008 and are signed on their behalf by:


M O'Duffield

The notes on pages 2 to 3 form part of these abbreviated accounts.

Mortgage Seeker Limited

Notes to the abbreviated accounts

Year ended 30 June 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	50% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Turnover

Turnover is recognised in the profit & loss account on the basis of the date received.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 July 2007	33,901
Additions	540
At 30 June 2008	<u>34,441</u>
Depreciation	
At 1 July 2007	15,318
Charge for year	6,651
At 30 June 2008	<u>21,969</u>
Net book value	
At 30 June 2008	<u>12,472</u>
At 30 June 2007	<u>18,583</u>

Mortgage Seeker Limited

Notes to the abbreviated accounts

Year ended 30 June 2008

3. Transactions with the directors

During the year ended 30 June 2008 the company entered into the following arms length transactions with Aldreds Chartered Surveyors, and Aldreds Property Consultants Limited (formerly Aldreds Residential Limited), businesses in which Mr M O Duffield has an interest;

	2008 £	2007 £
Aldreds Chartered Surveyors		
Amount owed to related party	3,600	3,600
Aldreds Property Consultants Limited		
Services charges from related party	15,000	—
Amount owed to related party	5,000	5,000

4. Share capital

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>