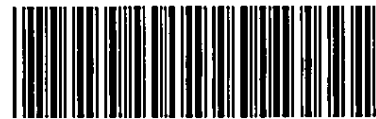


COMPANY REGISTRATION NUMBER 3721415

Mortgage Seeker Limited
Unaudited abbreviated accounts
30 June 2007

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Mortgage Seeker Limited

Abbreviated accounts

Year ended 30 June 2007

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Mortgage Seeker Limited

Abbreviated balance sheet

30 June 2007

	Note	2007 £	£	2006 £	£
Fixed assets	2				
Tangible assets			18,583		24,681
Current assets					
Debtors		885		7,819	
Cash at bank and in hand		38,636		9,402	
		39,521		17,221	
Creditors Amounts falling due within one year		(18,983)		(27,640)	
Net current assets/(liabilities)			20,538		(10,419)
Total assets less current liabilities			39,121		14,262
Provisions for liabilities and charges			(176)		-
			38,945		14,262
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			38,943		14,260
Shareholders' funds			38,945		14,262


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 13 (12/2) and are signed on their behalf by


M O Duffield

The notes on pages 2 to 3 form part of these abbreviated accounts.

Mortgage Seeker Limited

Notes to the abbreviated accounts

Year ended 30 June 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	-	20% straight line
Motor vehicles	-	25% straight line
Computer equipment	-	50% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Turnover

Turnover is recognised in the profit & loss account on the basis of the date received

2 Fixed assets

	Tangible Assets £
Cost	
At 1 July 2006	32,883
Additions	<u>1,018</u>
At 30 June 2007	<u>33,901</u>
Depreciation	
At 1 July 2006	8,202
Charge for year	<u>7,116</u>
At 30 June 2007	<u>15,318</u>
Net book value	
At 30 June 2007	<u>18,583</u>
At 30 June 2006	<u>24,681</u>

Mortgage Seeker Limited

Notes to the abbreviated accounts

Year ended 30 June 2007

3 Transactions with the directors

During the year the company entered into the following transactions with Aldreds Chartered Surveyors, Aldreds Financial Services and Aldreds Residential Limited, businesses in which Mr M O Duffield has an interest,

	2007 £	2006 £
Aldreds Chartered Surveyors		
Amount owed (to)/from related party	(3,600)	7,800
Amount owed to related party re vehicle acquired during 2006	—	(2,400)
Trade creditor balance owed to related party	—	(2,217)
Management charges paid to related party	—	2,644
Aldreds Financial Services		
Loan balance owed to related party	—	(5,665)
Aldreds Residential Limited		
Loan balance owed to related party	(5,000)	(5,000)
Trade creditor balance owed to related party	—	(20)

Mr M O Duffield also operated an interest free loan account with the company and the balance owed to him at the year end was £nil (2006 - £4,500)

4. Share capital

Authorised share capital

	2007 £	2006 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>