

**MORTGAGE SEEKER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30TH JUNE 2000**



# MORTGAGE SEEKER LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2000

	Notes	£	2000 £
<b>Fixed assets</b>	2		
Tangible fixed assets			5,250
<b>Current assets</b>			
Debtors		7,523	
Cash at bank and in hand		5,704	
		<u>13,227</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,228)</u>	
<b>Net current liabilities</b>			(6,001)
<b>Total assets less current liabilities</b>			<u>(751)</u>
<b>Capital and reserves</b>			
Share capital	3		2
Profit and loss account			<u>(753)</u>
<b>Shareholders' funds</b>			<u>(751)</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 30th June 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 27 NOVEMBER 2000 and signed on its behalf.

J Clark  
Director

# MORTGAGE SEEKER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30TH JUNE 2000

### 1 Accounting policies

#### Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Motor vehicles 25% straight line

### 2 Fixed assets

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	7,000	7,000
<b>At 30th June 2000</b>	<b>7,000</b>	<b>7,000</b>
<b>Depreciation and amortisation</b>		
Charge for the period	1,750	1,750
<b>At 30th June 2000</b>	<b>1,750</b>	<b>1,750</b>
<b>Net book value</b>		
<b>At 30th June 2000</b>	<b>5,250</b>	<b>5,250</b>

### 3 Share capital

	<b>2000 £</b>
<b>Authorised</b>	
100,000 Ordinary shares of £1.00 each	100,000
	<b>100,000</b>
<b>Allotted</b>	
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2
	<b>2</b>

The company was incorporated with authorised share capital of 100,000 ordinary shares of £1 each. 2 subscriber shares were issued on incorporation at par.

# **MORTGAGE SEEKER LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 30TH JUNE 2000**

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### **4 Transactions in which the directors have an interest**

During the period the company paid service charges, commissions and recharged expenses amounting to £10,014 to Aldreds Chartered Surveyors, a partnership in which the directors have an interest. Included in trade creditors is a balance owed to Aldreds Chartered Surveyors of £3,029. Included in other debtors is a balance owed by Aldreds Chartered Surveyors of £4,000.

The company also received a loan of £15,000 from Aldreds Financial Services, a partnership in which the directors have an interest. The loan, which is included in other creditors, was still outstanding at the year end.