

Registered number
3721303

IMAGEMILL LIMITED

Abbreviated Accounts

31 July 2004



IMAGEMILL LIMITED
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of IMAGEMILL LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended [31 July 2004], set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


KZ & CO
Accountants

CENTRAL MAILING ADDRESS
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RUISLIP
MIDDLESEX
HA4 9YS

19 May 2005

IMAGEMILL LIMITED
Abbreviated Balance Sheet
as at 31 July 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	23,186	23,314
Current assets			
Stocks		45,500	35,500
Debtors		129	-
Cash at bank and in hand		1,405	593
		<u>47,034</u>	<u>36,093</u>
Creditors: amounts falling due within one year		(54,153)	(53,816)
Net current liabilities		<u>(7,119)</u>	<u>(17,723)</u>
Net assets		<u>16,067</u>	<u>5,591</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		16,066	5,590
Shareholder's funds		<u>16,067</u>	<u>5,591</u>

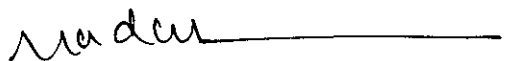
The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

N RAZA
 Director



Approved by the board on 19 May 2005

IMAGEMILL LIMITED**Notes to the Abbreviated Accounts
for the year ended 31 July 2004****1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets**£****Cost**

At 1 August 2003 23,886

At 31 July 2004 23,886

Depreciation

At 1 August 2003 572

Charge for the year 128

At 31 July 2004 700

Net book value

At 31 July 2004 23,186

At 31 July 2003 23,314

3 Share capital**2004****2003****£****£**

Authorised:

Ordinary shares of £1 each 1,000 1,000

**2004
No****2003
No****2004
£****2003
£**

Allotted, called up and fully paid:

Ordinary shares of £1 each 1 1 1 1